

ASSEMBLY BILL NO. 238—ASSEMBLYMAN BROWER

FEBRUARY 26, 2001

JOINT SPONSOR: SENATOR WASHINGTON

Referred to Concurrent Committees on Education and Taxation

SUMMARY—Exempts certain property owned by or leased or rented to charter school from property taxes. (BDR 32-998)

FISCAL NOTE: Effect on Local Government: Yes.  
Effect on the State: Yes.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to taxation; exempting from property taxes certain property that is owned by or leased or rented to a charter school; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN  
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1     **Section 1.** Chapter 361 of NRS is hereby amended by adding thereto a  
2     new section to read as follows:  
3     1. *All real and personal property which is owned by a charter school*  
4     *and used for educational purposes is exempt from taxation.*  
5     2. *All real and personal property that is leased or rented to a charter*  
6     *school is hereby deemed to be used for an educational purpose and is*  
7     *exempt from taxation.*  
8     **Sec. 2.** This act becomes effective on July 1, 2001.

