

ASSEMBLY BILL NO. 26—ASSEMBLYMAN PERKINS

PREFILED JANUARY 22, 2001

Referred to Committee on Ways and Means

SUMMARY—Requires legislative auditor to conduct audit of University and Community College System of Nevada and Board of Regents of University of Nevada. (BDR S-370)

FISCAL NOTE: Effect on Local Government: No.
 Effect on the State: Yes.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to higher education; requiring the legislative auditor to conduct an audit of the University and Community College System of Nevada and the Board of Regents of the University of Nevada; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** 1. The legislative auditor shall conduct an audit of the
2 University and Community College System of Nevada and the Board of
3 Regents of the University of Nevada.
4 2. The audit must include an analysis of:
5 (a) Capital construction projects;
6 (b) The cost of athletic programs, including the sources and uses of
7 money for such programs;
8 (c) The cost of administration, including personnel, travel and other
9 associated costs;
10 (d) The utilization of host accounts;
11 (e) The validity and reliability of enrollment data;
12 (f) Investment policies and the distribution of investment income; and
13 (g) Statewide programs, including program selection, funding and
14 outcomes.
15 3. The legislative auditor shall present a final written report of the
16 audit to the audit subcommittee of the legislative commission not later than
17 February 3, 2003.
18 4. The provisions of NRS 218.737 to 218.890, inclusive, apply to the
19 audit conducted pursuant to this section.



1 **Sec. 2.** 1. Upon the request of the legislative auditor, the University
2 and Community College System of Nevada shall transfer from its budget to
3 the audit division of the legislative counsel bureau the sum of \$90,000 to
4 carry out the provisions of section 1 of this act.

5 2. Any remaining balance of the sum transferred pursuant to
6 subsection 1 must not be committed for expenditure after February 3, 2003,
7 and reverts to the University and Community College System of Nevada as
8 soon as all payments of money committed have been made.

9 **Sec. 3.** This act becomes effective on July 1, 2001.

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