

ASSEMBLY BILL NO. 293—ASSEMBLYMEN WILLIAMS, ARBERRY, BACHE,
BERMAN, CEGAVSKE, CHOWNING, GIBBONS, GIUNCHIGLIANI,
GUSTAVSON, HETTRICK, HUMKE, LEE, MANENDO, NOLAN,
OCEGUERA, PARNELL, PRICE, SMITH AND VON TOBEL

MARCH 6, 2001

Referred to Committee on Government Affairs

SUMMARY—Requires board of county commissioners and governing body of city to
approve proposal for issuance of bonds for consolidated library district.
(BDR 33-1293)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: No.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to libraries; requiring the board of county commissioners and the governing
body of any city that is consolidated into the county library district to approve a
proposal for the issuance of general obligation bonds for the consolidated library
district; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** NRS 379.0225 is hereby amended to read as follows:
2 379.0225 1. Except as otherwise provided in this subsection, the
3 trustees of a consolidated or county library district may propose the
4 issuance of general obligation bonds in an amount not to exceed 10 percent
5 of the total last assessed valuation of the taxable property of the district for
6 the purpose of acquiring, constructing or improving buildings and other
7 real property to be used for library purposes or for purchasing books,
8 materials or equipment for newly constructed libraries. The trustees of a
9 consolidated library district shall not propose an issuance of bonds or any
10 other form of indebtedness unless ~~if a public hearing on the proposal is first~~
11 ~~held before~~ the board of county commissioners and the governing body of
12 ~~the city.~~
13 ~~2. If the~~ *each city that is consolidated into the county library district*
14 *each approve the proposal at a public hearing.*
15 2. *If:*
16 (a) *The* trustees *of a county library district* decide to propose the
17 issuance of bonds ~~if~~ *;* *or*



* A B 2 9 3 *

1 ***(b) The trustees of a consolidated library district obtain approval***
2 ***pursuant to subsection 1 to propose the issuance of bonds,***
3 the proposal must be submitted ***by the trustees of the district*** to the debt
4 management commission of the county in which the district is situated,
5 pursuant to the provisions of NRS 350.001 to 350.006, inclusive. If the
6 ***debt management*** commission approves the proposed issuance, the
7 question of issuing the bonds must be submitted to the registered electors
8 of the district in accordance with the provisions of NRS 350.020 to
9 350.070, inclusive. If a majority of the electors voting on the question
10 favors the proposal, the board of county commissioners shall issue the
11 bonds as general obligations of the consolidated or county library district
12 pursuant to the provisions of the Local Government Securities Law.
13 3. Any bond issued for purchasing books, materials or equipment for
14 newly constructed libraries must be redeemed within 5 years after its
15 issuance.

