

ASSEMBLY BILL NO. 293—ASSEMBLYMEN WILLIAMS, ARBERRY, BACHE,
BERMAN, CEGAVSKE, CHOWNING, GIBBONS, GIUNCHIGLIANI,
GUSTAVSON, HETTRICK, HUMKE, LEE, MANENDO, NOLAN,
OCEGUERA, PARNELL, PRICE, SMITH AND VON TOBEL

MARCH 6, 2001

Referred to Committee on Government Affairs

SUMMARY—Authorizes board of county commissioners and governing body of city that initially formed consolidated library district to adopt resolutions which support or oppose in whole or in part proposal for issuance of bonds for consolidated library district. (BDR 33-1293)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: No.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to libraries; authorizing the board of county commissioners and governing body of city that initially formed consolidated library district to adopt resolutions which support or oppose in whole or in part a proposal for the issuance of general obligation bonds for the consolidated library district; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** NRS 379.0225 is hereby amended to read as follows:
2 379.0225 1. Except as otherwise provided in this subsection, the
3 trustees of a consolidated or county library district may propose the
4 issuance of general obligation bonds in an amount not to exceed 10 percent
5 of the total last assessed valuation of the taxable property of the district for
6 the purpose of acquiring, constructing or improving buildings and other
7 real property to be used for library purposes or for purchasing books,
8 materials or equipment for newly constructed libraries. The trustees of a
9 consolidated library district shall not propose an issuance of bonds or any
10 other form of indebtedness unless a public hearing on the proposal is first
11 held before the board of county commissioners and the governing body of
12 the city ~~†~~
13 ~~— 2. If the trustees decide to propose the issuance of bonds, the proposal~~
14 ~~that initially formed the consolidated library district pursuant to NRS~~
15 ~~379.0221. After such a public hearing has been held, the board of county~~
16 ~~commissioners and the governing body of the city may each:~~



* A B 2 9 3 R 1 *

- 1 (a) *Adopt a resolution that supports or opposes in whole or in part the*
2 *proposal of the trustees of the consolidated library district; and*
3 (b) *Transmit the resolution to the debt management commission of the*
4 *county in which the district is situated.*
5 2. *A proposal for the issuance of bonds pursuant to subsection 1*
6 must be submitted to the debt management commission of the county in
7 which the district is situated ~~H~~ *for its approval or disapproval*, pursuant to
8 the provisions of NRS 350.001 to 350.006, inclusive. If the *debt*
9 *management* commission approves the proposed issuance, the question of
10 issuing the bonds must be submitted to the registered electors of the district
11 in accordance with the provisions of NRS 350.020 to 350.070, inclusive. If
12 a majority of the electors voting on the question favors the proposal, the
13 board of county commissioners shall issue the bonds as general obligations
14 of the consolidated or county library district pursuant to the provisions of
15 the Local Government Securities Law.
16 3. Any bond issued for purchasing books, materials or equipment for
17 newly constructed libraries must be redeemed within 5 years after its
18 issuance.

