ASSEMBLY BILL NO. 393–ASSEMBLYMEN PRICE, BACHE AND GIUNCHIGLIANI

MARCH 16, 2001

Referred to Committee on Commerce and Labor

SUMMARY—Provides for prospective increase in certain compensation for industrial insurance. (BDR 53-1288)

FISCAL NOTE: Effect on Local Government: Yes.

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Effect on the State: Yes.

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EXPLANATION - Matter in **bolded italics** is new; matter between brackets [omitted material] is material to be omitted.

AN ACT relating to industrial insurance; providing for a prospective increase in compensation for a permanent total disability or permanent partial disability under certain circumstances; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Chapter 616C of NRS is hereby amended by adding thereto a new section to read as follows:

- 1. In addition to any other increase in compensation for a permanent total disability or permanent partial disability pursuant to the provisions of chapters 616A to 616D, inclusive, of NRS, a claimant or any dependent of a claimant who receives compensation for a permanent total disability or permanent partial disability pursuant to those chapters is entitled to an annual increase in his compensation in an amount that is equal to the annual increase, if any, set forth in the Consumer Price Index (All Items) published by the United States Department of Labor for the year in which the index is published.
- 2. On or before December 15 of each year, the administrator shall determine the amount of the increase, if any, required by this section. As soon as practicable after making that determination, the administrator shall:
 - (a) Prepare a written notice setting forth:
- (1) The amount of the increase in compensation for a permanent total disability or permanent partial disability required to be paid to claimants for the year after the year in which he makes the determination; or



- (2) If the administrator determines that an increase in that compensation is not required for that year, a statement indicating that fact; and
- 2 3 4 5 (b) Provide the written notice to each insurer.

 Sec. 2. The amount of any increase in compensation required pursuant to section 1 of this act must not be paid for any period before January 1, 2002.
 - **Sec. 3.** This act becomes effective on July 1, 2001.



