

**(REPRINTED WITH ADOPTED AMENDMENTS)**  
**FIRST REPRINT** **A.B. 431**

---

ASSEMBLY BILL NO. 431—ASSEMBLYMAN OCEGUERA

MARCH 19, 2001

---

Referred to Committee on Government Affairs

SUMMARY—Requires public employees' retirement board to conduct study regarding lump-sum optional retirement programs. (BDR 23-985)

FISCAL NOTE: Effect on Local Government: No.  
Effect on the State: No.

~

EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

---

AN ACT relating to the public employees' retirement system; requiring the public employees' retirement board to conduct a study regarding lump-sum optional retirement programs; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN  
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1     **Section 1.** 1. The public employees' retirement board shall conduct  
2 a study regarding lump-sum optional retirement programs, including,  
3 without limitation, deferred retirement option plans, to determine whether  
4 one or more of such programs would be beneficial for members of the  
5 public employees' retirement system and participating public employers.  
6     2. The public employees' retirement board shall submit a final report  
7 of the study to the legislative commission on or before August 1, 2002. If  
8 applicable, the final report must contain recommendations for legislation to  
9 carry out one or more lump-sum optional retirement programs.  
10    **Sec. 2.** This act becomes effective on July 1, 2001.

