

ASSEMBLY BILL NO. 460—ASSEMBLYMAN PARKS

MARCH 19, 2001

Referred to Committee on Transportation

SUMMARY—Revises provisions governing remittance of fees collected by short-term lessors of passenger cars to department of taxation. (BDR 43-589)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: Yes.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to motor vehicles; revising provisions governing the remittance of fees by short-term lessors of passenger cars to the department of taxation; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** NRS 482.313 is hereby amended to read as follows:
2 482.313 1. Upon the lease of a passenger car by a short-term lessor
3 in this state, the short-term lessor shall charge and collect from the short-
4 term lessee a fee of 6 percent of the total amount for which the passenger
5 car was leased, excluding any taxes or other fees imposed by a
6 governmental entity. The amount of the fee must be indicated in the lease
7 agreement.
8 2. On or before ~~January 31 of each year,~~ *the last day of the month*
9 *following each calendar quarter*, the short-term lessor shall:
10 (a) File with the department of taxation and the department of motor
11 vehicles and public safety, on a form prescribed by the department of
12 taxation, a report indicating the total amount of:
13 (1) Fees collected by the short-term lessor during the immediately
14 preceding ~~year~~ *calendar quarter* pursuant to this section; and
15 (2) Vehicle licensing fees and taxes paid by the short-term lessor
16 during the immediately preceding ~~year~~ *calendar quarter* pursuant to this
17 chapter.
18 (b) Remit to the department of taxation ~~1-~~
19 ~~(1) One-third~~ *one-third* of the fees collected by the short-term lessor
20 during the immediately preceding ~~year~~ *calendar quarter* pursuant to this
21 section. ~~1; and~~
22 ~~(2) Of the remainder of those fees, any amount~~



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1 3. *On or before January 31 of each year, the short-term lessor shall*
2 *remit to the department of taxation the amount of the remainder of the*
3 *fees collected by the short-term lessor during the immediately preceding*
4 *year pursuant to this section that is* in excess of the total amount of
5 vehicle licensing fees and taxes paid by the short-term lessor during the
6 immediately preceding year pursuant to this chapter.
7 ~~13-1~~ 4. The department of taxation shall deposit all money received
8 from short-term lessors pursuant to the provisions of this section with the
9 state treasurer for credit to the state general fund.
10 ~~14-1~~ 5. To ensure compliance with this section, the department of
11 taxation may audit the records of a short-term lessor.
12 ~~15-1~~ 6. The provisions of this section do not limit or affect the payment
13 of any taxes or fees imposed pursuant to the provisions of this chapter.
14 ~~16-1~~ 7. The department of motor vehicles and public safety shall, upon
15 request, provide to the department of taxation any information in its
16 records relating to a short-term lessor that the department of taxation
17 considers necessary to collect the fee required by this section.
18 ~~17-1~~ 8. As used in this section, "vehicle licensing fees and taxes"
19 means:
20 (a) The fees paid by a short-term lessor for the registration of, and the
21 issuance of certificates of title for, the passenger cars leased by him; and
22 (b) The basic and supplemental governmental services taxes paid by the
23 short-term lessor with regard to those passenger cars.
24 **Sec. 2.** This act becomes effective on January 1, 2002.

