

(REPRINTED WITH ADOPTED AMENDMENTS)
SECOND REPRINT

EXEMPT

A.B. 460

ASSEMBLY BILL NO. 460—ASSEMBLYMAN PARKS

MARCH 19, 2001

Referred to Committee on Transportation

SUMMARY—Revises provisions governing remittance of fees collected by short-term lessors of passenger cars to department of taxation. (BDR 43-589)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: Yes.

~

EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to motor vehicles; revising provisions governing the remittance of fees by short-term lessors of passenger cars to the department of taxation; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** NRS 482.313 is hereby amended to read as follows:
2 482.313 1. Upon the lease of a passenger car by a short-term lessor
3 in this state, the short-term lessor shall charge and collect from the short-
4 term lessee a fee of 6 percent of the total amount for which the passenger
5 car was leased, excluding any taxes or other fees imposed by a
6 governmental entity. The amount of the fee must be indicated in the lease
7 agreement.
8 2. On or before ~~January 31 of each year,~~ *the last day of the month*
9 *following each calendar quarter*, the short-term lessor shall:
10 (a) File with the department of taxation and the department of motor
11 vehicles and public safety, on a form prescribed by the department of
12 taxation, a report indicating the total amount of:
13 (1) Fees collected by the short-term lessor during the immediately
14 preceding ~~year~~ *calendar quarter* pursuant to this section; and
15 (2) Vehicle licensing fees and taxes paid by the short-term lessor
16 during the immediately preceding ~~year~~ *calendar quarter* pursuant to this
17 chapter.
18 (b) ~~Remit~~ *Except for the amount of money withheld pursuant to*
19 *subsection 3, remit* to the department of taxation ~~the~~
20 ~~(1) One third of~~ the fees collected by the short-term lessor during the
21 immediately preceding ~~year~~ *calendar quarter* pursuant to this section. ~~the~~
22 ~~and~~
23 ~~(2) Of the remainder of those fees, any amount in excess of~~



* A B 4 6 0 R 2 *

- 1 3. *A short-term lessor may deduct and withhold from the total fees*
2 *otherwise due from him an amount equal to* the total amount of vehicle
3 licensing fees and taxes paid by the short-term lessor during the
4 immediately preceding ~~year~~ *calendar quarter* pursuant to this chapter ~~f~~
5 ~~—3.1~~ *, except that the total amount deducted and withheld by a single*
6 *short-term lessor each calendar quarter must not exceed \$25,000. For*
7 *the purposes of this subsection, a short-term lessor and all of its*
8 *subsidiaries and affiliates that share any common ownership shall be*
9 *deemed to constitute a single short-term lessor.*
- 10 4. The department of taxation shall deposit all money received from
11 short-term lessors pursuant to the provisions of this section with the state
12 treasurer for credit to the state general fund.
- 13 ~~f4.1~~ 5. To ensure compliance with this section, the department of
14 taxation may audit the records of a short-term lessor.
- 15 ~~f5.1~~ 6. The provisions of this section do not limit or affect the payment
16 of any taxes or fees imposed pursuant to the provisions of this chapter.
- 17 ~~f6.1~~ 7. The department of motor vehicles and public safety shall, upon
18 request, provide to the department of taxation any information in its
19 records relating to a short-term lessor that the department of taxation
20 considers necessary to collect the fee required by this section.
- 21 ~~f7.1~~ 8. As used in this section, "vehicle licensing fees and taxes"
22 means:
- 23 (a) The fees paid by a short-term lessor for the registration of, and the
24 issuance of certificates of title for, the passenger cars leased by him; and
25 (b) The basic and supplemental governmental services taxes paid by the
26 short-term lessor with regard to those passenger cars.
- 27 **Sec. 2.** This act becomes effective on January 1, 2002.

