

A.B. 502

ASSEMBLY BILL NO. 502—COMMITTEE ON WAYS AND MEANS

(ON BEHALF OF DEPARTMENT OF ADMINISTRATION—BUDGET DIVISION)

MARCH 21, 2001

Referred to Committee on Ways and Means

SUMMARY—Makes appropriation to Department of Business and Industry for development of automated licensing system for real estate agents. (BDR S-1386)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: Contains Appropriation included in Executive Budget.

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EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT making an appropriation to the Department of Business and Industry for the development of an automated licensing system for real estate agents; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** There is hereby appropriated from the state general fund to
2 the Department of Business and Industry the sum of \$321,039 for the
3 development of an automated licensing system for real estate agents.
4 **Sec. 2.** Any remaining balance of the appropriation made by section 1
5 of this act must not be committed for expenditure after June 30, 2003, and
6 reverts to the state general fund as soon as all payments of money
7 committed have been made.
8 **Sec. 3.** This act becomes effective upon passage and approval.

