

A.B. 518

ASSEMBLY BILL NO. 518—COMMITTEE ON WAYS AND MEANS

(ON BEHALF OF DEPARTMENT OF ADMINISTRATION—BUDGET DIVISION)

MARCH 21, 2001

Referred to Committee on Ways and Means

SUMMARY—Makes appropriation to University and Community College System of Nevada for start-up costs for new state college. (BDR S-1426)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: Contains Appropriation included in Executive Budget.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT making an appropriation to the University and Community College System of Nevada for the start-up costs for a new state college; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** There is hereby appropriated from the state general fund to
- 2 the University and Community College System of Nevada the sum of
- 3 \$1,000,000 for the start-up costs for a new state college.
- 4 **Sec. 2.** Any remaining balance of the appropriation made by section 1
- 5 of this act must not be committed for expenditure after June 30, 2003, and
- 6 reverts to the state general fund as soon as all payments of money
- 7 committed have been made.
- 8 **Sec. 3.** This act becomes effective upon passage and approval.

