

ASSEMBLY BILL NO. 605—COMMITTEE ON WAYS AND MEANS

(ON BEHALF OF DEPARTMENT OF ADMINISTRATION—BUDGET DIVISION)

MARCH 26, 2001

Referred to Committee on Ways and Means

SUMMARY—Makes various changes relating to state purchasing fund. (BDR 27-1315)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: No.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to state purchasing; authorizing the chief of the purchasing division of the department of administration to withdraw money from the state purchasing fund under certain circumstances; providing that the maximum balance in the state purchasing fund is permanently reduced by the amount of the withdrawal; limiting the amount of a temporary transfer from the state general fund to the state purchasing fund under certain circumstances; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** NRS 333.120 is hereby amended to read as follows:
2 333.120 ***1.*** The state purchasing fund, in the sum of \$1,250,000 is
3 hereby created as an internal service fund for the use of the chief in
4 purchasing supplies, materials and equipment and services.
5 ***2.*** *Except as otherwise provided in subsection 3, the chief may*
6 *withdraw from the state purchasing fund an amount not to exceed*
7 *\$150,000 per year and is hereby authorized to expend that amount to pay*
8 *the cost to the purchasing division of providing methods for purchasing*
9 *or leasing pursuant to this chapter by the use of forms in electronic*
10 *format through a computer system or network or through the Internet, or*
11 *its successor, if any.*
12 ***3.*** *The chief shall not withdraw money pursuant to subsection 2 if*
13 *the withdrawal would reduce the balance of the state purchasing fund*
14 *below \$500,000.*
15 ***4.*** *If the chief makes a withdrawal pursuant to subsection 2, the*
16 *maximum balance of the state purchasing fund is permanently reduced*
17 *by the amount of the withdrawal.*



- 1 **Sec. 2.** NRS 333.125 is hereby amended to read as follows:
2 333.125 Whenever claims payable and properly approved exceed the
3 amount of the cash in the state purchasing fund, the state controller may
4 transfer temporarily from the state general fund to the state purchasing
5 fund such amount as may be required to pay the claims, but not to exceed
6 the lesser of ~~the~~ :
7 1. *The* amount receivable from using agencies and political
8 subdivisions as certified by the purchasing division ;
9 2. *The maximum balance of the state purchasing fund, if reduced*
10 *pursuant to subsection 4 of NRS 333.120; or ~~or \$850,000.~~*
11 3. *Eight hundred and fifty thousand dollars.*
12 **Sec. 3.** This act becomes effective upon passage and approval.

