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FIRST REPRINT

A.B. 612

ASSEMBLY BILL NO. 612—COMMITTEE ON WAYS AND MEANS

(ON BEHALF OF DEPARTMENT OF ADMINISTRATION—BUDGET DIVISION)

MARCH 26, 2001

Referred to Committee on Ways and Means

SUMMARY—Creates revolving loan account in state general fund to provide assistance to certain rural health programs. (BDR 31-1421)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: Contains Appropriation included in Executive Budget.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to rural health; creating in the state general fund the revolving loan account to provide assistance to certain rural health programs to make loans to rural health programs that require such assistance; making an appropriation; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** Chapter 353 of NRS is hereby amended by adding thereto a
2 new section to read as follows:
3 1. *The revolving loan account to provide assistance to certain rural*
4 *health programs is hereby created in the state general fund.*
5 2. *The money in the account must be used solely to make loans to*
6 *rural health programs that require such assistance.*
7 3. *The account must be administered by the director of the*
8 *department of human resources, who may apply for and accept any gift,*
9 *donation, bequest, grant or other source of money for deposit in the*
10 *account.*
11 4. *The interest and income earned on the money in the account, after*
12 *deducting any applicable charges, must be credited to the account.*
13 5. *The money in the account must remain in the account and does*
14 *not revert to the state general fund at the end of any fiscal year.*
15 6. *The director of the department shall adopt regulations to carry out*
16 *the provisions of this section. The regulations must include, without*
17 *limitation:*
18 (a) *The procedure by which a person may apply for a grant of money*
19 *from the account to provide assistance to certain rural health programs;*



1 *(b) The criteria that the department will consider in determining*
2 *whether to award such a grant of money from the account; and*

3 *(c) Procedures to distribute the money in the account in a fair and*
4 *equitable manner.*

5 **Sec. 2.** NRS 232.355 is hereby amended to read as follows:

6 232.355 1. Except for gifts or grants specifically accounted for in
7 another fund ~~or~~ *or account*, all gifts or grants of money or other property
8 which the divisions of the department of human resources are authorized to
9 accept must be accounted for in the department of human resources' gift
10 fund, hereby created as a trust fund. The fund is a continuing fund without
11 reversion. The department may establish such accounts in the fund as are
12 necessary to account properly for gifts received. All money received by the
13 division must be deposited in the state treasury for credit to the fund. The
14 money in the fund must be paid out on claims as other claims against the
15 state are paid. Unless otherwise specifically provided by statute, claims
16 against the fund must be approved by the director or his delegate.

17 2. Gifts of property other than money may be sold or exchanged when
18 this is deemed by the head of the facility or agency responsible for the gift
19 to be in the best interest of the facility or agency. The sale price must not
20 be less than 90 percent of the value determined by a qualified appraiser
21 appointed by the head of the facility or agency. All money received from
22 the sale must be deposited in the state treasury to the credit of the
23 appropriate gift account in the department of human resources' gift fund.
24 The money may be spent only for the purposes of the facility or agency
25 named in the title of the account. The property may not be sold or
26 exchanged if to do so would violate the terms of the gift.

27 **Sec. 3.** There is hereby appropriated from the state general fund to the
28 revolving loan account to provide assistance to certain rural health
29 programs the sum of \$500,000.

30 **Sec. 4.** This act becomes effective upon passage and approval.

