

REQUIRES TWO-THIRDS MAJORITY VOTE (§§ 1, 2, 3, 4, 5, 6, 7, 8, 9,  
10, 11, 12, 13, 14, 15)

(REPRINTED WITH ADOPTED AMENDMENTS)  
SECOND REPRINT

A.B. 77

ASSEMBLY BILL NO. 77—COMMITTEE ON GOVERNMENT AFFAIRS

FEBRUARY 9, 2001

Referred to Committee on Judiciary

SUMMARY—Revises provisions governing unclaimed property. (BDR 10-410)

FISCAL NOTE: Effect on Local Government: No.  
Effect on the State: Yes.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to unclaimed property; revising provisions governing when unclaimed property is presumed abandoned; providing for a limited exemption from interest penalties for the late payment or delivery of abandoned property under certain circumstances; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN  
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1     **Section 1.** NRS 120A.160 is hereby amended to read as follows:  
2     120A.160 The following property held or owing by a banking or  
3     financial organization or by a business association is presumed abandoned:  
4     1. Any demand, savings or matured time deposit or other certificate of  
5     deposit with a banking organization, together with any interest or dividend  
6     thereon, excluding any charges that may lawfully be withheld, including a  
7     deposit that is automatically renewable, and any money paid toward the  
8     purchase of a share, a mutual investment certificate or any other interest in  
9     a banking or financial organization, unless the owner has within ~~15~~ **3**  
10    years:  
11    (a) In the case of a deposit, increased or decreased the amount of the  
12    deposit, or presented the passbook or other similar evidence of the deposit  
13    for the crediting of interest;  
14    (b) Communicated in writing with the banking organization concerning  
15    the property;  
16    (c) Otherwise indicated an interest in the property as evidenced by a  
17    memorandum or other record on file prepared by an employee of the  
18    banking or financial organization;  
19    (d) Owned other property to which paragraph (a), (b) or (c) applies and  
20    if the banking or financial organization communicates in writing with the



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1 owner with regard to the property that would otherwise be presumed  
2 abandoned under this subsection at the address to which communications  
3 regarding the other property regularly are sent; or

4 (e) Had another relationship with the banking or financial organization  
5 concerning which the owner has:

6 (1) Communicated in writing with the banking or financial  
7 organization; or

8 (2) Otherwise indicated an interest as evidenced by a memorandum  
9 or other record on file prepared by an employee of the banking or financial  
10 organization and if the banking or financial organization communicates in  
11 writing with the owner with regard to the property that would otherwise be  
12 abandoned under this subsection at the address to which communications  
13 regarding the other relationship regularly are sent.

14 For the purposes of this subsection, "property" includes interest and  
15 dividends.

16 2. Any property described in subsection 1 that is automatically  
17 renewable is matured for purposes of subsection 1 upon the expiration of  
18 its initial time period, but in the case of any renewal to which the owner  
19 consents at or about the time of renewal by communicating in writing with  
20 the banking or financial organization or otherwise indicating consent as  
21 evidenced by a memorandum or other record on file prepared by an  
22 employee of the organization, the property is matured upon the expiration  
23 of the last time period for which consent was given. If, at the time provided  
24 for delivery in NRS 120A.320, a penalty or forfeiture in the payment of  
25 interest would result from the delivery of the property, the time for delivery  
26 is extended until the time when no penalty or forfeiture would result.

27 3. Any sum payable on a check certified in this state or on a written  
28 instrument issued in this state on which a banking or financial organization  
29 or business association is directly liable, including any draft or cashier's  
30 check, which has been outstanding for more than 5 years after the date it  
31 was payable, or after the date of its issuance if payable on demand, or any  
32 sum payable on a money order which has been outstanding for more than 7  
33 years after its issuance, or any sum payable on a traveler's check which has  
34 been outstanding for more than 15 years after the date of its issuance,  
35 unless the owner has within the specified period corresponded in writing  
36 with the banking or financial organization or business association  
37 concerning it, or otherwise indicated an interest as evidenced by a  
38 memorandum on file with the banking or financial organization or business  
39 association.

40 4. Any money or other personal property, tangible or intangible,  
41 removed from a safe-deposit box or any other safekeeping repository on  
42 which the lease or rental period has expired because of nonpayment of  
43 rental charges or other reason, or any surplus amounts arising from the sale  
44 thereof pursuant to law, that have been unclaimed by the owner for more  
45 than ~~15~~ 3 years from the date on which the lease or rental period expired.  
46 A safe-deposit box for which no rent is charged or which is provided to the  
47 user because of a specific amount deposited with a banking or financial  
48 organization or business association is presumed abandoned at the same  
49 time as the account for which it was given.



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1     **Sec. 2.** NRS 120A.170 is hereby amended to read as follows:

2     120A.170 1. Unclaimed money held and owing by an insurance  
3     company is presumed abandoned if the last known address, according to  
4     the records of the company, of the person entitled to the money is within  
5     this state. If a person other than the insured or annuitant is entitled to the  
6     money and no address of such person is known to the company or if it is  
7     not definite and certain from the records of the company what person is  
8     entitled to the money, it is presumed that the last known address of the  
9     person entitled to the money is the same as the last known address of the  
10    insured or annuitant according to the records of the company.

11    2. "Unclaimed money," as used in this section, means all money held  
12    and owing by any insurance company unclaimed and unpaid for more than  
13    ~~1~~ 3 years after the money became due and payable as established from  
14    the records of the company under any life or endowment insurance policy  
15    or annuity contract which has matured or terminated. A life insurance  
16    policy not matured by actual proof of the death of the insured shall be  
17    deemed matured and the proceeds thereof deemed due if the policy was in  
18    force when the insured attained the limiting age under the mortality table  
19    on which the reserve is based, unless the person appearing entitled thereto  
20    has within the preceding ~~1~~ 3 years:

21    (a) Assigned, readjusted or paid premiums on the policy or subjected  
22    the policy to loan; or

23    (b) Corresponded in writing with the insurance company concerning the  
24    policy.

25    3. Money otherwise payable according to the records of the company  
26    shall be deemed due although the policy or contract has not been  
27    surrendered as required.

28    **Sec. 3.** NRS 120A.190 is hereby amended to read as follows:

29    120A.190 1. Any stock or other intangible interest, or any dividend,  
30    profit, distribution, interest, payment on principal or other sum held or  
31    owing by a business association is presumed abandoned if, within ~~1~~ 3  
32    years after the date prescribed for payment or delivery the shareholder,  
33    certificate holder, member, bondholder, other security holder or the  
34    participating patron of a cooperative has not claimed the property,  
35    corresponded in writing with the business association or otherwise  
36    indicated an interest in the property as evidenced by a memorandum or  
37    other record on file with the association. As to that property, the business  
38    association shall be deemed to be the holder.

39    2. Any dividend, profit, interest or other distributions held for or owing  
40    to a person at the time the stock or other property to which they attach are  
41    presumed to be abandoned shall be deemed to be abandoned at the same  
42    time as the stock or other property.

43    3. This section does not apply to any stock or other intangible interest  
44    enrolled in a plan that provides for the automatic reinvestment of  
45    dividends, distributions, or other sums payable as a result of the interest  
46    unless the records available to the administrator of the plan show, with  
47    respect to any intangible interest not enrolled in the reinvestment plan, that  
48    the owner has not within ~~1~~ 3 years communicated in any manner  
49    described in subsection 1.



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1     **Sec. 4.** NRS 120A.210 is hereby amended to read as follows:

2     120A.210 All intangible personal property and any income or  
3     increment thereon held in a fiduciary capacity for the benefit of another  
4     person is presumed abandoned unless the owner has, within ~~15~~ 3 years  
5     after it becomes payable or distributable, increased or decreased the  
6     principal, accepted payment of principal or income, corresponded in  
7     writing concerning the property or otherwise indicated an interest as  
8     evidenced by a memorandum on file with the fiduciary:

9         1. If the property is held by a banking organization or a financial  
10     organization or by a business association organized under the laws of or  
11     created in this state;

12         2. If it is held by a business association doing business in this state but  
13     not organized under the laws of or created in this state and the records of  
14     the business association indicate that the last known address of the person  
15     entitled thereto is in this state; or

16         3. If it is held in this state by any other person.

17     **Sec. 5.** NRS 120A.220 is hereby amended to read as follows:

18     120A.220 ~~1A11~~ *Except as otherwise provided in NRS 607.170, all*  
19     intangible personal property held for the owner by any court, public  
20     corporation, public authority or public officer, an appointee thereof, a  
21     federal or state governmental entity or a political subdivision thereof, that  
22     has remained unclaimed by the owner for more than ~~15~~ 3 years after it  
23     became payable or distributable is presumed abandoned and subject to the  
24     provisions of this chapter if:

25         1. The last known address or residence of the owner of the property is  
26     in this state; or

27         2. The property is otherwise abandoned in this state.

28     This section does not apply to refunds held by the public utilities  
29     commission of Nevada pursuant to NRS 703.375.

30     **Sec. 6.** NRS 120A.230 is hereby amended to read as follows:

31     120A.230 All intangible personal property not otherwise covered by  
32     this chapter, including any income or increment thereon and deducting any  
33     lawful charges, that is held or owing in this state in the ordinary course of  
34     the holder's business and has remained unclaimed by the owner for more  
35     than ~~15~~ 3 years after it became payable or distributable is presumed  
36     abandoned.

37     **Sec. 7.** NRS 120A.270 is hereby amended to read as follows:

38     120A.270 Any banking or financial organization or business  
39     association which holds property for another, if it does not hold property  
40     presumed to be abandoned, shall file a report with the administrator, on or  
41     before November 1 of each ~~15~~ 3-year period after November 1, ~~1984,~~  
42     1999, which indicates that it is not a holder of any property presumed to be  
43     abandoned during that period. The reports of an insurance company under  
44     this section must be filed before May 1 of each year for the preceding  
45     calendar years.

46     **Sec. 8.** NRS 32.020 is hereby amended to read as follows:

47     32.020 1. In any receivership proceeding instituted in which a  
48     dividend has been declared and ordered paid to creditors, any dividend



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1 which remains unclaimed for ~~15~~ 3 years reverts to the general fund of the  
2 estate and must be applied as follows:

3 (a) To the payment of costs and expenses of the administration of the  
4 estate and receivership.

5 (b) To a new dividend distributed to creditors whose claims have been  
6 allowed but not paid in full. After those claims have been paid in full the  
7 balance is presumed abandoned under NRS 120A.210.

8 2. This section applies to any receivership proceeding which may be  
9 brought, and includes any bank, banking corporation, corporation,  
10 copartnership, company, association or natural person.

11 **Sec. 9.** NRS 381.009 is hereby amended to read as follows:

12 381.009 1. Any property held by an institution of the division for  
13 ~~10~~ 3 years or more, to which no person has made claim, shall be deemed  
14 to be abandoned and becomes the property of the institution if the  
15 institution complies with the provisions of subsection 2.

16 2. The institution shall cause to be published in at least one newspaper  
17 of general circulation in the county in which the institution is located at  
18 least once a week for 2 consecutive weeks a notice and listing of the  
19 property. The notice must contain:

20 (a) The name and last known address, if any, of the last known owner of  
21 the property;

22 (b) A description of the property; and

23 (c) A statement that if proof of a claim is not presented by the owner to  
24 the institution and if the owner's right to receive the property is not  
25 established to the institution's satisfaction within 60 days after the date of  
26 the second published notice, the property will be considered abandoned  
27 and become the property of the institution.

28 3. If no claim has been made to the property within 60 days after the  
29 date of the second published notice, title, including literary rights, to the  
30 property vests in the institution, free from all claims of the owner and of all  
31 persons claiming through or under him.

32 **Sec. 10.** NRS 463.635 is hereby amended to read as follows:

33 463.635 1. If a corporation, partnership, limited partnership, limited-  
34 liability company or other business organization applying for or holding a  
35 state gaming license is or becomes owned in whole or in part or controlled  
36 by a publicly traded corporation, or if a publicly traded corporation applies  
37 for or holds a state gaming license, the publicly traded corporation shall:

38 (a) Maintain a ledger in the principal office of its subsidiary which is  
39 licensed to conduct gaming in this state, which must:

40 (1) Reflect the ownership of record of each outstanding share of any  
41 class of equity security issued by the publicly traded corporation. The  
42 ledger may initially consist of a copy of its latest list of equity security  
43 holders and thereafter be maintained by adding a copy of such material as  
44 it regularly receives from the transfer agent for its equity securities of any  
45 class which are outstanding.

46 (2) Be available for inspection by the board and the commission and  
47 their authorized agents at all reasonable times without notice.

48 (b) Register with the commission and provide the following information  
49 to the board:



- 1 (1) The organization, financial structure and nature of the business of  
2 the publicly traded corporation, including the names of all officers,  
3 directors and any employees actively and directly engaged in the  
4 administration or supervision of the activities of the gaming licensee, and  
5 the names, addresses and number of shares held of record by holders of its  
6 equity securities.
- 7 (2) The rights and privileges accorded the holders of different classes  
8 of its authorized equity securities.
- 9 (3) The terms on which its equity securities are to be, and during the  
10 preceding 3 years have been, offered by the corporation to the public or  
11 otherwise initially issued by it.
- 12 (4) The terms and conditions of all its outstanding loans, mortgages,  
13 trust deeds, pledges or any other indebtedness or security device, directly  
14 relating to the gaming activities of the gaming licensee.
- 15 (5) The extent of the equity security holdings of record in the publicly  
16 traded corporation of all officers, directors, underwriters and persons  
17 owning of record equity securities of any class of the publicly traded  
18 corporation, and any payment received by any such person from the  
19 publicly traded corporation for each of its 3 preceding fiscal years for any  
20 reason ~~whatsoever.~~ *whatever.*
- 21 (6) Remuneration exceeding \$40,000 per annum to persons other than  
22 directors and officers who are actively and directly engaged in the  
23 administration or supervision of the gaming activities of the gaming  
24 licensee.
- 25 (7) Bonus and profit-sharing arrangements of the publicly traded  
26 corporation directly or indirectly relating to the gaming activities of the  
27 gaming licensee.
- 28 (8) Management and service contracts of the publicly traded  
29 corporation directly or indirectly relating to the gaming activities of the  
30 gaming licensee.
- 31 (9) Options existing or from time to time created in respect of its  
32 equity securities.
- 33 (10) Balance sheets, certified by independent public accountants, for  
34 at least the 3 preceding fiscal years, or if the publicly traded corporation  
35 has not been incorporated for a period of 3 years, balance sheets from the  
36 time of its incorporation. These balance sheets may be those filed by it with  
37 or furnished by it to the Securities and Exchange Commission.
- 38 (11) Profit and loss statements, certified by independent certified  
39 public accountants, for at least the 3 preceding fiscal years, or, if the  
40 publicly traded corporation has not been incorporated for a period of 3  
41 years, profit and loss statements from the time of its incorporation. These  
42 profit and loss statements may be those filed by it with or furnished by it to  
43 the Securities and Exchange Commission.
- 44 (12) Any further information within the knowledge or control of the  
45 publicly traded corporation which either the board or the commission may  
46 deem necessary or appropriate for the protection of this state, or licensed  
47 gambling, or both. The board or the commission may make such  
48 investigation of the publicly traded corporation or any of its officers,



1 directors, security holders or other persons associated therewith as it deems  
2 necessary.

3 (c) Apply for an order of registration from the commission which must  
4 set forth a description of the publicly traded corporation's affiliated  
5 companies and intermediary companies, and the various gaming licenses  
6 and approvals obtained by those entities. The commission may issue an  
7 order of registration upon receipt of a proper application. If the information  
8 set forth in an order of registration changes, the publicly traded corporation  
9 shall apply for and the commission may issue amendments to and revisions  
10 of the order of registration to reflect the changes.

11 (d) If the publicly traded corporation is a foreign corporation, qualify to  
12 do business in this state.

13 2. If the board determines that a publicly traded corporation registered  
14 with the commission, or any of its affiliates or intermediary companies,  
15 have ceased engaging in gaming activities in Nevada, the board may, upon  
16 its own motion, recommend that the commission deregister the publicly  
17 traded corporation. Before making such a recommendation for  
18 deregistration, the board shall provide at least 30 days' notice to the  
19 publicly traded corporation that it intends to move for deregistration. If the  
20 board is unable to confirm that notice has been received by the publicly  
21 traded corporation, the board shall provide notice to the last known address  
22 of the registered agent of the publicly traded corporation. If the  
23 commission issues an order deregistering the publicly traded corporation, a  
24 copy of the order must be provided to the publicly traded corporation  
25 together with a notice that the publicly traded corporation must apply,  
26 within ~~15~~ 3 years after the date of the order of deregistration, to the  
27 commission for a refund of any money of the publicly traded corporation  
28 held by the board. If the commission is unable to confirm that the publicly  
29 traded corporation has received the order, the commission shall provide the  
30 order to the last known address of the registered agent of the publicly  
31 traded corporation. The publicly traded corporation must apply to the board  
32 for a refund of any investigative or other money of the publicly traded  
33 corporation held by the board within ~~15~~ 3 years after the date of  
34 deregistration. The money of the publicly traded corporation for which a  
35 refund is not requested within ~~15~~ 3 years after the date of deregistration is  
36 presumed abandoned and is subject to the provisions of chapter 120A of  
37 NRS.

38 3. The commission may adopt regulations that generally or selectively  
39 impose on any publicly traded corporation any requirement not  
40 inconsistent with law which it may deem necessary in the public interest.  
41 Without limiting the generality of the preceding sentence, any such  
42 requirement may deal with the same subject matter as, but be more  
43 stringent than, the requirements imposed by NRS 463.482 to 463.645,  
44 inclusive.

45 **Sec. 11.** (Deleted by amendment.)

46 **Sec. 12.** NRS 663.085 is hereby amended to read as follows:

47 663.085 1. If the rental due on a safe-deposit box has not been paid  
48 for 90 days, the lessor may send a notice by registered or certified mail to  
49 the last known address of the lessee stating that the safe-deposit box will be



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1 opened and its contents stored at the expense of the lessee unless payment  
2 of the rental is made within 30 days. If the rental is not paid within 30 days  
3 from the mailing of the notice, the box may be opened in the presence of  
4 any officer of the lessor and a notary public. The contents must be sealed in  
5 a package by the notary public, who shall write on the outside the name of  
6 the lessee and the date of the opening in the presence of the officer. The  
7 notary public and the officer shall execute a certificate reciting the name of  
8 the lessee, the date of the opening of the box and a list of its contents. The  
9 certificate must be included in the package and a copy of the certificate  
10 must be sent by registered or certified mail to the last known address of the  
11 lessee. If the contents of the safe-deposit box have been unclaimed by the  
12 owner for ~~15~~ 3 years or less, the package must then be placed in the  
13 general vaults of the lessor at a rental not exceeding the rental previously  
14 charged for the box, until such time that the contents will have been  
15 unclaimed by the owner for more than ~~15~~ 3 years, at which time the lessor  
16 shall deliver the package to the division of unclaimed property of the  
17 department of business and industry pursuant to the provisions of chapter  
18 120A of NRS.

19 2. If the contents of a safe-deposit box that has been opened pursuant  
20 to subsection 1 have been unclaimed by the owner for more than ~~15~~ 3  
21 years, the lessor shall deliver the package to the division of unclaimed  
22 property of the department of business and industry pursuant to the  
23 provisions of chapter 120A of NRS.

24 **Sec. 13.** NRS 673.373 is hereby amended to read as follows:

25 673.373 1. If the rental due on a safe-deposit box has not been paid  
26 for 90 days, the lessor may send a notice by registered or certified mail to  
27 the last known address of the lessee stating that the safe-deposit box will be  
28 opened and its contents stored at the expense of the lessee unless payment  
29 of the rental is made within 30 days. If the rental is not paid within 30 days  
30 from the mailing of the notice, the box may be opened in the presence of  
31 any officer of the lessor and a notary public. The contents must be sealed in  
32 a package by the notary public, who shall write on the outside the name of  
33 the lessee and the date of the opening in the presence of the officer. The  
34 notary public and the officer shall execute a certificate reciting the name of  
35 the lessee, the date of the opening of the box and a list of its contents. The  
36 certificate must be included in the package and a copy of the certificate  
37 must be sent by registered or certified mail to the last known address of the  
38 lessee. If the contents of the safe-deposit box have been unclaimed by the  
39 owner for ~~15~~ 3 years or less, the package must then be placed in the  
40 general vaults of the lessor at a rental not exceeding the rental previously  
41 charged for the box, until such time that the contents will have been  
42 unclaimed by the owner for more than ~~15~~ 3 years, at which time the lessor  
43 shall deliver the package to the division of unclaimed property of the  
44 department of business and industry pursuant to the provisions of chapter  
45 120A of NRS.

46 2. If the contents of a safe-deposit box that has been opened pursuant  
47 to subsection 1 have been unclaimed by the owner for more than ~~15~~ 3  
48 years, the lessor shall deliver the package to the division of unclaimed



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1 property of the department of business and industry pursuant to the  
2 provisions of chapter 120A of NRS.

3 **Sec. 14.** For purposes of sections 1 to 13, inclusive, of this act:

4 1. Except as otherwise provided in subsection 2, property that has been  
5 abandoned for the period established pursuant to the amendatory  
6 provisions of this act as of the effective date of this act shall be deemed to  
7 be abandoned property for purposes of chapter 120A of NRS.

8 2. Any notice required by a specific statute must be given before  
9 property may be deemed abandoned pursuant to subsection 1.

10 **Sec. 15.** 1. Notwithstanding the provisions of NRS 120A.450,  
11 interest may not be imposed upon any abandoned property paid or  
12 delivered to the division before July 1, 2002, if:

13 (a) On July 1, 2001, with regard to the abandoned property, the holder  
14 of the abandoned property is not:

15 (1) The subject of an investigation or prosecution;

16 (2) The subject of an audit; or

17 (3) A party to litigation pursuant to NRS 120A.430;

18 (b) The abandoned property was required to be reported before July 1,  
19 2001, pursuant to NRS 120A.250 or 120A.270;

20 (c) The abandoned property is paid or delivered directly to the division  
21 or its authorized agent, together with a report that includes:

22 (1) Except with respect to traveler's checks and money orders, the  
23 name, if known, and last known address, if any, of each person appearing  
24 from the records of the holder to be the owner of any property of the value  
25 of \$50 or more presumed abandoned pursuant to this chapter;

26 (2) In case of unclaimed money held by an insurance company, the  
27 full name of the insured or annuitant and his last known address according  
28 to the records of the corporation;

29 (3) The nature and identifying number, if any, or description of the  
30 property and the amount appearing from the records to be due, except that  
31 items of value under \$50 each may be reported in the aggregate;

32 (4) The date when the property became payable, demandable or  
33 returnable and the date of the last transaction with the owner with respect  
34 to the property; and

35 (5) Any other information that the administrator prescribes by  
36 regulation as necessary for the administration of this section;

37 (d) Abandoned property that includes securities is remitted as set forth  
38 in NRS 120A.320; and

39 (e) The records of the holder are maintained in a manner, satisfactory to  
40 the administrator, that permits verification of compliance with this section.

41 2. All abandoned property reported on or after July 1, 2001, must be  
42 reported separately from abandoned property reported before July 1, 2001,  
43 and may not be reported with abandoned property that is not eligible for  
44 exemption from NRS 120A.450 pursuant to this section.

45 3. The administrator shall:

46 (a) Provide information to the public concerning the provisions of this  
47 section; and

48 (b) Submit a report to the legislature on or before January 15, 2003, that  
49 includes a full accounting of all abandoned property surrendered pursuant



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- 1 to this section, the date abandoned property was surrendered and the  
2 identities of the holders of the surrendered property.
- 3 4. This section does not:
- 4 (a) Create an entitlement to a refund of interest or penalties paid to the  
5 division before July 1, 2001, pursuant to NRS 120A.450;
- 6 (b) Prohibit civil liability for false claims pursuant to NRS 357.040;
- 7 (c) Prevent prosecution of a person who violates NRS 120A.440; or
- 8 (d) Provide for the granting of an extension for filing a report required  
9 by NRS 120A.250.
- 10 5. As used in this section:
- 11 (a) “Audit” includes, without limitation, an audit or examination of  
12 records of a holder conducted by the administrator or commissioner of  
13 financial institutions pursuant to NRS 120A.420 or any other law  
14 authorizing an audit or examination of the records of a holder.
- 15 (b) “Investigation or prosecution” includes, without limitation:
- 16 (1) Any investigation conducted by the attorney general pursuant to  
17 NRS 357.070 or any other law authorizing investigation; or
- 18 (2) Any prosecution conducted by the attorney general or a district  
19 attorney pursuant to NRS 120A.440 or any other law authorizing  
20 prosecution,  
21 of a holder for a violation of chapter 120A of NRS.
- 22 **Sec. 16.** 1. This section and sections 1 to 4, inclusive, and 6 to 15,  
23 inclusive, of this act become effective upon passage and approval.
- 24 2. Section 5 of this act becomes effective on July 1, 2001.

