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SENATE BILL NO. 11—SENATOR MATHEWS

PREFILED JANUARY 11, 2001

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JOINT SPONSOR: ASSEMBLYMAN ANDERSON  
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Referred to Committee on Finance

SUMMARY—Reduces number of years of service required for retirement of police officer or fireman at any age. (BDR 23-134)

FISCAL NOTE: Effect on Local Government: Yes.  
Effect on the State: Yes.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

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AN ACT relating to the public employees' retirement system; reducing the number of years of service required for the retirement of a police officer or a fireman at any age; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN  
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1     **Section 1.** NRS 286.510 is hereby amended to read as follows:  
2     286.510 1. Except as otherwise provided in subsections 2 and 3, a  
3     member of the system is eligible to retire at age 65 if he has at least 5 years  
4     of service, at age 60 if he has at least 10 years of service, and at any age if  
5     he has at least 30 years of service.  
6     2. A police officer or fireman is eligible to retire at age 65 if he has at  
7     least 5 years of service, at age 55 if he has at least 10 years of service, at  
8     age 50 if he has at least 20 years of service, and at any age if he has at least  
9     ~~30~~ 25 years of service. Only service performed in a position as a police  
10    officer or fireman, established as such by statute or regulation, service  
11    performed pursuant to subsection 3 and credit for military service, may be  
12    counted toward eligibility for retirement pursuant to this subsection.  
13    3. Except as otherwise provided in subsection 4, a police officer or  
14    fireman who has at least 5 years of service as a police officer or fireman  
15    and is otherwise eligible to apply for disability retirement pursuant to NRS  
16    286.620 because of an injury arising out of and in the course of his  
17    employment remains eligible for retirement pursuant to subsection 2 if:

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1 (a) He applies to the board for disability retirement and the board  
2 approves his application;

3 (b) In lieu of a disability retirement allowance, he accepts another  
4 position with the public employer with which he was employed when he  
5 became disabled as soon as practicable but not later than 90 days after the  
6 board approves his application for disability retirement;

7 (c) He remains continuously employed by that public employer until he  
8 becomes eligible for retirement pursuant to subsection 2; and

9 (d) After he accepts a position pursuant to paragraph (b), his  
10 contributions are paid at the rate that is actuarially determined for police  
11 officers and firemen until he becomes eligible for retirement pursuant to  
12 subsection 2.

13 4. If a police officer or fireman who accepted another position with the  
14 public employer with which he was employed when he became disabled  
15 pursuant to subsection 3 ceases to work for that public employer before  
16 becoming eligible to retire pursuant to subsection 2, he may begin to  
17 receive a disability retirement allowance without further approval by the  
18 board by notifying the board on a form prescribed by the board.

19 5. Eligibility for retirement, as provided in this section, does not  
20 require the member to have been a participant in the system at the  
21 beginning of his credited service.

22 6. Any member who has the years of creditable service necessary to  
23 retire but has not attained the required age, if any, may retire at any age  
24 with a benefit actuarially reduced to the required retirement age. Except as  
25 otherwise required as a result of NRS 286.537, a retirement benefit under  
26 this subsection must be reduced by 4 percent of the unmodified benefit for  
27 each full year that the member is under the appropriate retirement age, and  
28 an additional 0.33 percent for each additional month that the member is  
29 under the appropriate retirement age. Any option selected under this  
30 subsection must be reduced by an amount proportionate to the reduction  
31 provided in this subsection for the unmodified benefit. The board may  
32 adjust the actuarial reduction based upon an experience study of the system  
33 and recommendation by the actuary.

34 **Sec. 2.** This act becomes effective on July 1, 2001.

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