

SENATE BILL NO. 307—SENATOR SCHNEIDER

MARCH 9, 2001

Referred to Committee on Commerce and Labor

SUMMARY—Provides for employment of special investigator to assist commission of appraisers of real estate. (BDR 54-1062)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: Contains Appropriation not included in Executive Budget.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to appraisers of real estate; providing for the employment of a special investigator to assist the commission of appraisers of real estate; making an appropriation; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 **Section 1.** Chapter 645C of NRS is hereby amended by adding thereto
2 a new section to read as follows:

3 ***1. The division shall employ a special investigator to provide the***
4 ***commission with such investigative assistance as the commission deems***
5 ***appropriate to carry out its duties pursuant to this chapter. The special***
6 ***investigator must hold a current certificate as a general appraiser and***
7 ***have experience in the investigation of complaints against appraisers.***

8 ***2. The division shall, within the limits of money available for that***
9 ***purpose, provide the special investigator with such office space, supplies***
10 ***and equipment, resources and training as the commission deems***
11 ***appropriate for the special investigator to carry out his duties effectively.***

12 **Sec. 2.** 1. There is hereby appropriated from the state general fund
13 to the real estate division of the department of business and industry for the
14 payment of such a salary and such travel and other expenses as are required
15 to carry out section 1 of this act:

16 For the fiscal year 2001-2002..... \$100,000
17 For the fiscal year 2002-2003..... \$100,000

18 2. Any balance of the sums appropriated by subsection 1 remaining at
19 the end of the respective fiscal years must not be committed for
20 expenditure after June 30 of the respective fiscal years and reverts to the
21 state general fund as soon as all payments of money committed have been
22 made.



1 **Sec. 3.** This act becomes effective on July 1, 2001.

