

Senate Bill No. 307–Senator Schneider

CHAPTER.....

AN ACT relating to appraisers of real estate; requiring the real estate division of the department of business and industry to hire professional consultants to ensure compliance with Title XI of the Financial Institutions Reform, Recovery and Enforcement Act of 1989; increasing certain fees of the real estate division; making an appropriation; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN  
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

**Section 1.** NRS 645C.170 is hereby amended to read as follows:

645C.170 1. The division shall ~~administer~~ :

(a) *Administer* this chapter and may employ legal counsel, investigators and other professional consultants necessary to the discharge of its duties pursuant to this chapter ~~+~~; and

(b) *Within the limits of available money, employ or contract for the services of professional consultants to investigate complaints, conduct audits and perform any other activities necessary to ensure compliance with Title XI of the Financial Institutions Reform, Recovery and Enforcement Act of 1989, as amended.*

2. No employee of the division may:

(a) Be employed by or have an interest in any business that prepares appraisals; or

(b) Act as an appraiser, as an agent for an appraiser or as an intern.

**Sec. 2.** NRS 645C.450 is hereby amended to read as follows:

645C.450 1. The following fees may be charged and collected by the division:

Application for a certificate, license or registration card .....	\$100
Issuance or renewal of a certificate or license as a residential appraiser.....	<del>1250</del> 290
Issuance or renewal of a certificate as a general appraiser.....	<del>350</del> 390
Issuance of a permit.....	<del>75</del> 115
Issuance or renewal of a registration card .....	<del>150</del> 190
Issuance of a duplicate certificate or license for an additional office.....	50
Change in the name or location of a business .....	10
Reinstatement of an inactive certificate or license .....	10
Annual approval of a course of instruction offered in preparation for an initial certificate or license.....	100
Annual approval of a course of instruction offered for continuing education .....	50

2. The division shall adopt regulations which establish the fees to be charged and collected by the division for:

(a) The examination for a certificate or license; and

(b) Any additional expenses which are necessary for the administration of the examination.

**Sec. 3.** 1. There is hereby appropriated from the state general fund to the real estate division of the department of business and industry to

investigate complaints, conduct audits and perform any other activities necessary to ensure compliance with Title XI of the Financial Institutions Reform, Recovery and Enforcement Act of 1989, as amended:

For the fiscal year 2001-2002.....	\$22,000
For the fiscal year 2002-2003.....	\$22,000

2. Any balance of the sums appropriated by subsection 1 remaining at the end of the respective fiscal years must not be committed for expenditure after June 30 of the respective fiscal years and reverts to the state general fund as soon as all payments of money committed have been made.

**Sec. 4.** This act becomes effective on July 1, 2001.