SENATE BILL NO. 321-SENATOR McGINNESS

MARCH 13, 2001

Referred to Committee on Finance

SUMMARY—Requires state controller to transfer certain amount of money from intergovernmental transfer account in general fund to fund for institutional care of medically indigent. (BDR S-313)

FISCAL NOTE: Effect on Local Government: Yes.

Effect on the State: Yes.

~

EXPLANATION - Matter in **bolded italics** is new; matter between brackets [omitted material] is material to be omitted

AN ACT relating to public welfare; requiring the state controller to transfer a certain amount of money from the intergovernmental transfer account in the state general fund to the fund for the institutional care of the medically indigent; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. 1. The state controller shall, as soon as practicable after June 30, 2001, transfer the sum of \$500,000 from the intergovernmental transfer account in the state general fund to the fund for the institutional care of the medically indigent created by NRS 428.470.

2. The money transferred pursuant to subsection 1 may be used to provide assistance to a county for a payment required by an interlocal agreement that became due during the fiscal year 2000-2001.

Sec. 2. This act becomes effective on July 1, 2001.

5



