

SENATE BILL NO. 39—SENATOR TOWNSEND

PREFILED JANUARY 24, 2001

Referred to Committee on Taxation

SUMMARY—Expands purposes for which proceeds of certain taxes on fuel for jet or turbine-powered aircraft may be used by governmental entity. (BDR 32-789)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: No.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to taxation; expanding the purposes for which the proceeds of certain taxes on fuel for jet or turbine-powered aircraft may be used by a governmental entity; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** NRS 365.545 is hereby amended to read as follows:
2 365.545 1. The proceeds of all taxes on fuel for jet or turbine-
3 powered aircraft imposed pursuant to *the provisions of* NRS 365.170 or
4 365.203 must be deposited in the account for taxes on fuel for jet or
5 turbine-powered aircraft in the state general fund and must be allocated
6 monthly by the department to the governmental entity which owns the
7 airport at which the tax was collected, or if the airport is privately owned,
8 to the county in which the airport is located.
9 2. The money so received must be used by the *governmental* entity
10 receiving it to pay the cost of:
11 (a) Transportation projects related to airports, including access on the
12 ground to airports;
13 (b) Payment of principal and interest on notes, bonds or other
14 obligations incurred to fund projects described in paragraph (a); ~~for~~
15 (c) *Promoting the use of an airport, including, without limitation,*
16 *increasing the number and availability of flights at the airport; or*
17 (d) Any combination of those purposes.
18 3. Money so received may also be pledged for the payment of general
19 or special obligations issued to fund projects described in paragraph (a) of
20 subsection 2.

1 4. Any money pledged pursuant to *the provisions of* subsection 3 may
2 be treated as pledged revenues of the project for the purposes of subsection
3 3 of NRS 350.020.
4 **Sec. 2.** This act becomes effective on July 1, 2001.

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