

EXEMPT

(REPRINTED WITH ADOPTED AMENDMENTS)
FIRST REPRINT **S.B. 391**

SENATE BILL NO. 391—COMMITTEE ON FINANCE

MARCH 19, 2001

Referred to Committee on Finance

SUMMARY—Creates Western Interstate Commission for Higher Education scholarship trust fund (BDR 34-282)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: Yes.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to education; creating the Western Interstate Commission for Higher Education scholarship trust fund; providing for the award of scholarships from the fund to certain students; making an appropriation; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** Chapter 397 of NRS is hereby amended by adding thereto a
2 new section to read as follows:
3 ***1. The Western Interstate Commission for Higher Education***
4 ***scholarship trust fund is hereby created, to be administered by the three***
5 ***commissioners from the State of Nevada, acting jointly. The***
6 ***commissioners may accept gifts, grants, bequests and donations for***
7 ***deposit in the fund. All money received from persons who are required to***
8 ***repay a scholarship pursuant to subsection 5 must be deposited in the***
9 ***fund.***
10 ***2. The money in the fund remains in the fund and does not revert to***
11 ***the state general fund at the end of any fiscal year.***
12 ***3. The money in the fund must be used solely to provide scholarships***
13 ***to students who are certified to study to practice in a profession which***
14 ***could benefit an underserved area of this state. Within the limits of***
15 ***money available in the fund, each year at least:***
16 ***(a) Five scholarships must be awarded for the nursing profession;***
17 ***(b) Five scholarships must be awarded for the mental health***
18 ***profession; and***
19 ***(c) Five scholarships must be awarded for the teaching***
20 ***profession.***



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1 *The three commissioners from the State of Nevada, acting jointly, may*
2 *award additional scholarships to persons in other professions which*
3 *could benefit an underserved area of this state.*

4 4. *As a condition for receipt of a scholarship, a student must agree to*
5 *practice for at least 1 year in an underserved area of this state in the*
6 *profession in which he is certified to study. The terms and conditions of*
7 *the scholarship, including, without limitation, the terms and conditions*
8 *for repayment of the scholarship, must be set forth in a contract between*
9 *the student and the grantor.*

10 5. *If a student who receives a scholarship does not practice for at*
11 *least 1 year in an underserved area of this state in the profession in*
12 *which he was certified to study, the student shall repay the scholarship*
13 *subject to the terms and conditions prescribed pursuant to subsection 6.*

14 6. *The three commissioners from the State of Nevada, acting jointly:*

15 (a) *Shall adopt regulations that prescribe the terms and conditions for*
16 *repayment of a scholarship if a student fails to practice for at least 1 year*
17 *in an underserved area of this state in the profession in which he was*
18 *certified to study.*

19 (b) *May adopt such regulations as are necessary to carry out the*
20 *provisions of this section.*

21 7. *As used in this section, "profession which could benefit an*
22 *underserved area in this state" includes, without limitation, nursing,*
23 *mental health and teaching.*

24 **Sec. 2.** 1. There is hereby appropriated from the state general fund
25 to the Western Interstate Commission for Higher Education scholarship
26 trust fund created pursuant to section 1 of this act for the 2002-2003 fiscal
27 year, the sum of \$75,000.

28 2. The three commissioners from the State of Nevada, acting jointly,
29 shall use the money appropriated by subsection 1 to provide scholarships to
30 students pursuant to section 1 of this act.

31 **Sec. 3.** 1. This section becomes effective on July 1, 2001.

32 2. Section 1 of this act becomes effective on July 1, 2001, for the
33 purpose of adopting regulations and on July 1, 2002, for all other purposes.

34 3. Section 2 of this act becomes effective on July 1, 2002.

