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SECOND REPRINT

EXEMPT

S.B. 391

SENATE BILL NO. 391—COMMITTEE ON FINANCE

MARCH 19, 2001

Referred to Committee on Finance

SUMMARY—Makes appropriation to Western Interstate Commission for Higher Education's fund for student loans to provide scholarships to certain students. (BDR S-282)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: Yes.

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EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to education; making an appropriation to the Western Interstate Commission for Higher Education's fund for student loans to provide scholarships to certain students; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** 1. There is hereby appropriated from the state general
2 fund to the Western Interstate Commission for Higher Education's fund for
3 student loans created pursuant to NRS 397.063:
4 For the fiscal year 2001-2002..... \$25,000
5 For the fiscal year 2002-2003..... \$50,000
6 2. The three commissioners from the State of Nevada, acting jointly,
7 shall use the money appropriated pursuant to subsection 1 solely to provide
8 scholarships to 10 students who are certified to study to practice in the
9 profession of teaching or nursing.
10 3. The scholarships provided pursuant to subsection 2 must be used by
11 the student to attend an out-of-state university or community college.
12 4. As a condition for receipt of a scholarship, a student must agree to
13 practice for at least 1 year in an underserved area of this state in the
14 profession in which he is certified to study. The terms and conditions of the
15 scholarship, including, without limitation, the terms and conditions for
16 repayment of the scholarship, must be set forth in a contract between the
17 student and the grantor.
18 5. If a student who receives a scholarship does not practice for at least
19 1 year in an underserved area of this state in the profession in which he was
20 certified to study, the student shall repay the scholarship subject to the
21 terms and conditions prescribed pursuant to subsection 6.



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- 1 6. The three commissioners from the State of Nevada, acting jointly:
2 (a) Shall adopt regulations that prescribe the terms and conditions for
3 repayment of a scholarship if a student fails to practice for at least 1 year in
4 an underserved area of this state in the profession in which he was certified
5 to study.
6 (b) May adopt such regulations as are necessary to carry out the
7 provisions of this section.
8 7. Any balance of the appropriations made by subsection 1 remaining
9 at the end of the respective fiscal years must not be committed for
10 expenditure after June 30 of the respective fiscal years and reverts to the
11 state general fund as soon as all payments of money committed have been
12 made.
13 **Sec. 2.** This act becomes effective on July 1, 2001.

