

S.B. 458

SENATE BILL NO. 458—COMMITTEE ON FINANCE

(ON BEHALF OF DEPARTMENT OF ADMINISTRATION—BUDGET DIVISION)

MARCH 21, 2001

Referred to Committee on Finance

SUMMARY—Makes appropriation to Department of Education for cost-of-living bonus for all public employees in local school districts. (BDR S-1424)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: Contains Appropriation included in Executive Budget.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT making an appropriation to the Department of Education for a cost-of-living bonus for all public employees in local school districts; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** There is hereby appropriated from the state general fund to
- 2 the Department of Education the sum of \$57,500,000 for a cost-of-living
- 3 bonus for all public employees in local school districts.
- 4 **Sec. 2.** Any remaining balance of the appropriation made by section 1
- 5 of this act must not be committed for expenditure after June 30, 2003, and
- 6 reverts to the state general fund as soon as all payments of money
- 7 committed have been made.
- 8 **Sec. 3.** This act becomes effective upon passage and approval.

