SENATE BILL NO. 458-COMMITTEE ON FINANCE

(ON BEHALF OF DEPARTMENT OF ADMINISTRATION—BUDGET DIVISION)

MARCH 21, 2001

Referred to Committee on Finance

SUMMARY—Makes appropriation to Department of Education for cost-of-living bonus for all public employees in local school districts. (BDR S-1424)

FISCAL NOTE: Effect on Local Government: No.

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Effect on the State: Contains Appropriation included in Executive Budget.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets [omitted material] is material to be omitted.

AN ACT making an appropriation to the Department of Education for a cost-of-living bonus for all public employees in local school districts; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. There is hereby appropriated from the state general fund to the Department of Education the sum of \$34,000,000 for a cost-of-living bonus of approximately 3 percent for all public employees in local school districts.

Sec. 2. Any remaining balance of the appropriation made by section 1 of this act must not be committed for expenditure after June 30, 2002, and reverts to the state general fund as soon as all payments of money committed have been made.

Sec. 3. This act becomes effective upon passage and approval.



