SENATE BILL NO. 491-COMMITTEE ON FINANCE

(ON BEHALF OF DEPARTMENT OF ADMINISTRATION—BUDGET DIVISION)

MARCH 26, 2001

Referred to Committee on Finance

SUMMARY—Makes appropriation to Opportunity Village Foundation for revitalization of thrift stores that are operated by Opportunity Village Foundation. (BDR S-1354)

FISCAL NOTE: Effect on Local Government: No.

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Effect on the State: Contains Appropriation included in Executive Budget.

EXPLANATION - Matter in bolded italics is new; matter between brackets [omitted material] is material to be omitted.

AN ACT making an appropriation to Opportunity Village Foundation for the revitalization of the thrift stores that are operated by the Opportunity Village Foundation; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. 1. There is hereby appropriated from the state general fund to Opportunity Village Foundation the sum of \$\$250,000 for the revitalization of the thrift stores that are operated by the Opportunity Village Foundation.

2. Upon acceptance of the money appropriated by subsection 1, the Opportunity Village Foundation agrees to:

(a) Prepare and transmit a report to the Interim Finance Committee on or before December 15, 2002, that describes each expenditure made from the money appropriated by subsection 1 from the date on which the money was received by the Opportunity Village Foundation through December 1, 2002; and

(b) Upon request of the Legislative Commission, make available to the Legislative Auditor any books, accounts, claims, reports, vouchers or other records of information, confidential or otherwise and irrespective of their form or location, that the Legislative Auditor deems necessary to conduct any audit of the use of the money appropriated pursuant to subsection 1.



- Sec. 2. Any remaining balance of the appropriation made by section 1 of this act must not be committed for expenditure after June 30, 2003, and reverts to the state general fund as soon as all payments of money committed have been made.

 Sec. 3. This act becomes effective upon passage and approval.



