

SENATE BILL NO. 493—COMMITTEE ON FINANCE

(ON BEHALF OF UNIVERSITY AND COMMUNITY COLLEGE  
SYSTEM OF NEVADA)

MARCH 26, 2001

Referred to Committee on Finance

SUMMARY—Revises provisions governing retention and expenditure of appropriations made from state general fund for support of institutions of University and Community College System of Nevada. (BDR 31-432)

FISCAL NOTE: Effect on Local Government: No.  
Effect on the State: No.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to state financial administration; authorizing an institution or unit of the University and Community College System of Nevada to retain and carry forward for expenditure a certain portion of the unencumbered balance of an appropriation made from the state general fund for the support of the institution or unit; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN  
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1     **Section 1.** NRS 353.253 is hereby amended to read as follows:  
2     353.253 1. Every agency, department and institution of the State of  
3     Nevada shall deposit all money received from the Federal Government, the  
4     counties or other sources, in the state treasury as provided in NRS 353.250  
5     unless otherwise provided by law. These deposits must be made to work  
6     program accounts directly or to other budget accounts.  
7     2. Except for the balance in any proprietary fund and appropriated or  
8     authorized reserves, *and except as otherwise provided in this section*, any  
9     balance remaining at the end of a fiscal year in a budget account of an  
10    agency, department or institution of the State of Nevada, whether or not  
11    authorized for expenditure under a work program, reverts to the source of  
12    funding supporting the agency, department or institution. If that source of  
13    funding is federal money or a source of revenue the use of which is  
14    restricted by statute, then the balance may be authorized for expenditure  
15    under a work program for the subsequent fiscal year in accordance with the  
16    provisions of this chapter.



- 1     3. *Fifty percent of any balance of money appropriated from the state*  
2 *general fund for the support of an institution or unit of the University*  
3 *and Community College System of Nevada that is not committed for*  
4 *expenditure at the end of a fiscal year may be retained by the institution*  
5 *and carried forward for expenditure in any future fiscal year for the*  
6 *purposes for which the money was appropriated.*  
7     4. No provision of this chapter may be construed to authorize or direct  
8 the transfer, expenditure or reversion of any money received from the  
9 Federal Government contrary to the conditions upon which that money was  
10 received or to any federal law or regulation respecting the accountability  
11 therefor.  
12     ~~4. This~~  
13     5. *Except as otherwise provided in subsection 3, this* section does not  
14 apply to the board of regents of the University of Nevada and the Nevada  
15 state museum.  
16     **Sec. 2.** This act becomes effective on July 1, 2001.

