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FIRST REPRINT

EXEMPT

S.B. 494

SENATE BILL NO. 494—COMMITTEE ON FINANCE

(ON BEHALF OF DEPARTMENT OF ADMINISTRATION—BUDGET DIVISION)

MARCH 26, 2001

Referred to Committee on Finance

SUMMARY—Creates Nevada protection account in state general fund. (BDR 31-1430)

FISCAL NOTE: Effect on Local Government: No.  
Effect on the State: Contains Appropriation included in Executive Budget.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to nuclear waste; creating the Nevada protection account in the state general fund; providing that the account be used to protect the State of Nevada and its residents through funding activities to prevent the location of a federal nuclear waste repository at Yucca Mountain; making an appropriation; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN  
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1     **Section 1.** Chapter 353 of NRS is hereby amended by adding thereto a  
2 new section to read as follows:

3     ***1. There is hereby created the Nevada protection account in the state***  
4 ***general fund.***

5     ***2. The money in the account must be used to protect the State of***  
6 ***Nevada and its residents through funding activities to prevent the***  
7 ***location of a federal nuclear waste repository at Yucca Mountain.***

8     ***3. The account must be administered by the governor, who may:***

9         ***(a) Apply for and accept any gift, donation, bequest, grant or other***  
10 ***source of money for deposit in the account; and***

11         ***(b) Expend any money received pursuant to paragraph (a) in***  
12 ***accordance with subsection 2.***

13     ***4. The interest and income earned on the money in the account, after***  
14 ***deducting any applicable charges, must be credited to the account.***

15     ***5. The money in the account must remain in the account and does***  
16 ***not revert to the state general fund at the end of any fiscal year.***

17     **Sec. 2.** There is hereby appropriated from the state general fund to the  
18 Nevada protection account created pursuant to section 1 of this act the sum  
19 of \$4,000,000 to protect the State of Nevada and its residents through



\* S B 4 9 4 R 1 \*

- 1 funding activities to prevent the location of a federal nuclear waste
- 2 repository at Yucca Mountain.
- 3 **Sec. 3.** This act becomes effective upon passage and approval.

