## Senate Bill No. 498-Committee on Finance

## CHAPTER.....

AN ACT relating to state financial administration; revising the authorized uses of an appropriation made in the previous session to the Lincoln County School District for the construction of an elementary school; changing the date of the reversion of the appropriation; and providing other matters properly relating thereto.

## THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- **Section 1.** Sections 1 and 2 of chapter 511, Statutes of Nevada 1999, at page 2614, are hereby amended to read respectively as follows:
  - Section 1. 1. There is hereby appropriated from the state general fund to the Lincoln County School District the sum of \$1,000,000 for the construction of an elementary school to replace a school building that has been found unsafe, structurally unsound and unsuitable for continued use as a school and for the construction and furnishing of a high school.
  - 2. The appropriation made by subsection 1 is contingent upon a determination by the State Board of Examiners that:
  - (a) The total ad valorem tax levy upon property within the Lincoln County School District for all public purposes is not less than the maximum authorized pursuant to NRS 361.453;
  - (b) The taxable value of the taxable property within the Lincoln County School District is decreasing; and
  - (c) Based upon the written conclusions of appropriately licensed experts, the acquisition, construction or repair of school facilities is necessary to alleviate a substantial risk to the public safety.
  - 3. On or before January 15, [2001,] 2003, the Lincoln County School District shall submit to the Department of Administration and the Fiscal Analysis Division of the Legislative Counsel Bureau a final report of expenditures of the appropriation made by subsection 1.
  - Sec. 2. Any remaining balance of the appropriation made by section 1 of this act must not be committed for expenditure after June 30, [2001,] 2002, and reverts to the state general fund as soon as all payments of money committed have been made.
  - Sec. 2. This act becomes effective upon passage and approval.