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FIRST REPRINT

EXEMPT

S.B. 498

SENATE BILL NO. 498—COMMITTEE ON FINANCE

(ON BEHALF OF DEPARTMENT OF ADMINISTRATION—BUDGET DIVISION)

MARCH 26, 2001

Referred to Committee on Finance

SUMMARY—Revises authorized uses of appropriation made in previous session to Lincoln County School District and changes date of reversion of appropriation. (BDR S-1439)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: No.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to state financial administration; revising the authorized uses of an appropriation made in the previous session to the Lincoln County School District for the construction of an elementary school; changing the date of the reversion of the appropriation; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** Sections 1 and 2 of chapter 511, Statutes of Nevada 1999,
2 at page 2614, are hereby amended to read respectively as follows:
3 Section 1. 1. There is hereby appropriated from the state
4 general fund to the Lincoln County School District the sum of
5 \$1,000,000 for the construction of an elementary school to replace a
6 school building that has been found unsafe, structurally unsound and
7 unsuitable for continued use as a school ~~+~~ *and for the construction*
8 *and furnishing of a high school.*
9 2. The appropriation made by subsection 1 is contingent upon a
10 determination by the State Board of Examiners that:
11 (a) The total ad valorem tax levy upon property within the Lincoln
12 County School District for all public purposes is not less than the
13 maximum authorized pursuant to NRS 361.453;
14 (b) The taxable value of the taxable property within the Lincoln
15 County School District is decreasing; and
16 (c) Based upon the written conclusions of appropriately licensed
17 experts, the acquisition, construction or repair of school facilities is
18 necessary to alleviate a substantial risk to the public safety.



* S B 4 9 8 R 1 *

1 3. On or before January 15, ~~2001,~~ **2003**, the Lincoln County
2 School District shall submit to the Department of Administration and
3 the Fiscal Analysis Division of the Legislative Counsel Bureau a final
4 report of expenditures of the appropriation made by subsection 1.

5 Sec. 2. Any remaining balance of the appropriation made by
6 section 1 of this act must not be committed for expenditure after
7 June 30, ~~2001,~~ **2002**, and reverts to the state general fund as soon as
8 all payments of money committed have been made.

9 **Sec. 2.** This act becomes effective upon passage and approval.

