

S.B. 517

SENATE BILL NO. 517—COMMITTEE ON FINANCE

(ON BEHALF OF DEPARTMENT OF ADMINISTRATION—BUDGET DIVISION)

MARCH 26, 2001

Referred to Committee on Finance

SUMMARY—Makes appropriation to restore and increase balance in reserve for statutory contingency account. (BDR S-1512)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: Contains Appropriation included in Executive Budget.

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EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT making an appropriation to restore and increase the balance in the reserve for statutory contingency account; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** There is hereby appropriated from the state general fund to
- 2 the reserve for statutory contingency account, created by NRS 353.264, the
- 3 sum of \$3,000,000 to restore and increase the balance in the account to
- 4 approximately \$3,000,000.
- 5 **Sec. 2.** This act becomes effective upon passage and approval.

