

S.B. 518

SENATE BILL NO. 518—COMMITTEE ON FINANCE

(ON BEHALF OF DEPARTMENT OF ADMINISTRATION—BUDGET DIVISION)

MARCH 26, 2001

Referred to Committee on Finance

SUMMARY—Makes appropriations to contingency fund to restore and increase balance in fund. (BDR S-1514)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: Contains Appropriation included in Executive Budget.

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EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT making appropriations to the contingency fund to restore and increase the balance in the fund; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** 1. There is hereby appropriated from the state general
- 2 fund to the contingency fund, created by NRS 353.266, the sum of
- 3 \$9,000,000 to restore and increase the balance in the fund to \$9,000,000.
- 4 2. There is hereby appropriated from the state highway fund to the
- 5 contingency fund, created by NRS 353.266, the sum of \$2,000,000. The
- 6 money appropriated in this subsection must be accounted for separately
- 7 and may only be used for expenditures that may be properly made from the
- 8 state highway fund.
- 9 **Sec. 2.** This act becomes effective upon passage and approval.

