SENATE BILL NO. 518-COMMITTEE ON FINANCE

(ON BEHALF OF DEPARTMENT OF ADMINISTRATION—BUDGET DIVISION)

MARCH 26, 2001

Referred to Committee on Finance

SUMMARY—Makes appropriations to contingency fund to restore and increase balance in fund and to Interim Finance Committee to assist state agencies and school districts in paying for certain energy needs. (BDR S-1514)

FISCAL NOTE: Effect on Local Government: No.

3

5

7

8

9

10

11

12

13 14

15 16

17

18

Effect on the State: Contains Appropriation included in Executive Budget.

 \sim

EXPLANATION - Matter in bolded italics is new; matter between brackets [omitted material] is material to be omitted.

AN ACT relating to financial administration; making appropriations to the contingency fund to restore and increase the balance in the fund; making appropriations to the Interim Finance Committee to assist state agencies and school districts in paying for certain energy needs; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. 1. There is hereby appropriated from the state general fund to the contingency fund, created by NRS 353.266, the sum of \$11,000,000 to restore and increase the balance in the fund to \$11,000,000.

2. There is hereby appropriated from the state highway fund to the contingency fund, created by NRS 353.266, the sum of \$2,000,000. The money appropriated in this subsection must be accounted for separately and may only be used for expenditures that may be properly made from the state highway fund.

Sec. 2. 1. There is hereby appropriated from the state general fund to the Interim Finance Committee:

- (a) The sum of \$5,250,000 on the effective date of this act; and
- (b) The sum of \$11,750,000 on July 1, 2001,

to assist state agencies, including the University and Community College System of Nevada, in paying for energy (utilities) needs that exceed the amount that has otherwise been appropriated by the Legislature for that purpose.

2. Money allocated pursuant to subsection 1 may only be used if all other sources of funding for energy (utilities) needs that have been appropriated by the Legislature have been exhausted by the requesting



state agency, including the University and Community College System of Nevada.

Q

- 3. If a state agency, including the University and Community College System of Nevada, desires to request funding pursuant to subsection 1, such a request must be approved by the State Board of Examiners before it may be submitted to the Interim Finance Committee. The Interim Finance Committee is not required to approve the entire funding in any request or to allocate the entire amount appropriated.
- 4. The Interim Finance Committee shall require such documentation and reporting by a requesting state agency, including the University and Community College System of Nevada, as it deems necessary to ensure the productive use of the money appropriated in subsection 1.
- 5. The sums appropriated by subsection 1 are available for either fiscal year. Any remaining balance of the sum appropriated by subsection 1 must not be allocated by the Interim Finance Committee after June 30, 2003, and reverts to the state general fund as soon as all payments of money committed have been made.
- **Sec. 3.** 1. There is hereby appropriated from the state general fund to the Interim Finance Committee the sum of \$6,500,000. This appropriation is provided as a one-time energy (utilities) pool available to school districts in meeting energy (utilities) costs which are greater than the amounts budgeted for the 2001-2003 biennium. No additional appropriation will be made for this purpose.
- 2. The State Board of Examiners shall establish policies, procedures and criteria for the review of requests for funding pursuant to subsection 1. Upon the adoption of such policies, procedures and criteria, the State Board of Examiners shall transmit a copy of the policies, procedures and criteria to the Interim Finance Committee for approval. Upon approval of the policies, procedures and criteria, the Interim Finance Committee shall transmit a copy of the policies, procedures and criteria to the Department of Education.
- 3. If a school district finds that its energy (utilities) costs are greater than the amounts budgeted for the 2001-2003 biennium, the school district may submit a request to the Department of Education for an allocation from the energy (utilities) pool created by subsection 1.
- 4. The Department of Education, the Budget Division of the Department of Administration and the Fiscal Analysis Division of the Legislative Counsel Bureau shall jointly review a request submitted pursuant to subsection 3, using the policies, procedures and criteria approved by the Interim Finance Committee pursuant to subsection 2. Upon completion of the review, a recommendation for or against an allocation to the requesting school district must be submitted to the State Board of Examiners.
- 5. The State Board of Examiners shall consider each request and recommend the amount of the allocation, if any, to the Interim Finance Committee.
- Committee.
 6. The Interim Finance Committee is not required to approve the entire recommendation of the allocation pursuant to subsection 5 or to allocate the entire amount appropriated pursuant to subsection 1.



7. The sum appropriated by subsection 1 is available for either fiscal year. Any remaining balance of the sum appropriated by subsection 1 must not be allocated by the Interim Finance Committee after June 30, 2003, and reverts to the state general fund as soon as all payments of money committed have been made.

Sec. 4. This act becomes effective upon passage and approval.



