

SENATE BILL NO. 528—COMMITTEE ON TAXATION

MARCH 26, 2001

Referred to Committee on Taxation

SUMMARY—Clarifies provisions relating to taxation of medical devices sold to governmental entities. (BDR 32-1134)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: No.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to taxation; clarifying the provisions relating to the taxation of medical devices sold to governmental entities; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** Chapter 372 of NRS is hereby amended by adding thereto a
2 new section to read as follows:
3 *In administering the provisions of NRS 372.325, the department shall*
4 *apply the exemption for the sale of a medical device to a governmental*
5 *entity that is exempt pursuant to that section without regard to whether*
6 *the person using the medical device or the governmental entity that*
7 *purchased the device is deemed to be the holder of title to the device.*
8 **Sec. 2.** Chapter 374 of NRS is hereby amended by adding thereto a
9 new section to read as follows:
10 *In administering the provisions of NRS 374.330, the department shall*
11 *apply the exemption for the sale of a medical device to a governmental*
12 *entity that is exempt pursuant to that section without regard to whether*
13 *the person using the medical device or the governmental entity that*
14 *purchased the device is deemed to be the holder of title to the device.*
15 **Sec. 3.** This act becomes effective upon passage and approval.

