
SENATE BILL NO. 53—SENATOR CARE

PREFILED JANUARY 26, 2001

Referred to Committee on Commerce and Labor

SUMMARY—Repeals provisions establishing criminal penalties for certain acts in derogation of bank. (BDR 55-639)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: No.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to banks; repealing the provisions establishing criminal penalties for certain acts in derogation of a bank; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** NRS 668.105 is hereby repealed.
2 **Sec. 2.** This act becomes effective upon passage and approval.

TEXT OF REPEALED SECTION

668.105 Willful and malicious making of derogatory reports:
Penalty. Any person who willfully and maliciously makes, circulates or transmits to another or others any statement, rumor or suggestion, written, printed or by word of mouth, which is directly or by inference derogatory to the financial condition, or affects the solvency or financial standing of any bank, or who counsels, aids, procures or induces another to state, transmit or circulate any such statement or rumor is guilty of a gross misdemeanor, and upon conviction thereof shall be fined or imprisoned, or both, in the discretion of the court.

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