

SENATE BILL NO. 542—COMMITTEE ON HUMAN
RESOURCES AND FACILITIES

MARCH 26, 2001

Referred to Committee on Human Resources and Facilities

SUMMARY—Creates fund for residency programs of University of Nevada School of
Medicine. (BDR 34-1449)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: Yes.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to education; creating the fund for residency programs of the University of
Nevada School of Medicine; and providing other matters properly relating
thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** Chapter 396 of NRS is hereby amended by adding thereto a
2 new section to read as follows:
3 ***1. The fund for residency programs of the University of Nevada***
4 ***School of Medicine is hereby created as a continuing fund without***
5 ***reversion. The Dean of the University of Nevada School of Medicine***
6 ***shall administer the fund. Any money received from:***
7 ***(a) A direct legislative appropriation to the fund;***
8 ***(b) A transfer from the state general fund of an amount equal to one-***
9 ***quarter of the interest earned on money in the fund to stabilize the***
10 ***operation of the state government made pursuant to NRS 353.288; and***
11 ***(c) A grant, gift or donation to the fund,***
12 ***must be deposited in the fund. The interest and income earned on the***
13 ***money in the fund must, after deducting any applicable charges, be***
14 ***credited to the fund.***
15 ***2. Claims against the fund must be paid as other claims against the***
16 ***state are paid.***
17 ***3. The money in the fund may be used only for the development,***
18 ***management and improvement of residency programs of the University***
19 ***of Nevada School of Medicine which provide health care.***



1 ***4. The University of Nevada School of Medicine may apply for any***
2 ***available grants and accept any grants, gifts or donations for the support***
3 ***of the residency programs.***

4 **Sec. 2.** NRS 353.288 is hereby amended to read as follows:

5 353.288 1. The fund to stabilize the operation of the state
6 government is hereby created as a special revenue fund. Except as
7 otherwise provided in subsections 2 ~~and 3, 1~~, ***3 and 4***, the state controller
8 shall deposit to the credit of the fund two-fifths of any revenue in the state
9 general fund collected by the state for general, unrestricted uses, and not
10 for special purposes, in excess of the amount necessary to:

11 (a) Pay all appropriations made for the support of the state government
12 for the fiscal year in which that revenue will be deposited in the fund; and

13 (b) Attain the reserve required by NRS 353.213.

14 2. The balance in the fund must not exceed 10 percent of the total of
15 all appropriations from the state general fund for the operation of all
16 departments, institutions and agencies of the state government and
17 authorized expenditures from the state general fund for the regulation of
18 gaming for the fiscal year in which that revenue will be deposited in the
19 fund.

20 3. Except as otherwise provided in this subsection and NRS 353.2735,
21 beginning with the fiscal year that begins on July 1, 1999, the state
22 controller shall, at the end of each quarter of a fiscal year, transfer from the
23 state general fund to the disaster relief fund created pursuant to NRS
24 353.2735 an amount equal to one-half of the interest earned on money in
25 the fund to stabilize the operation of ***the*** state government during the
26 previous quarter. The state controller shall not transfer more than \$500,000
27 for any quarter pursuant to this subsection.

28 4. ***Beginning with the fiscal year that begins on July 1, 2003, the***
29 ***state controller shall, at the end of each quarter of a fiscal year, transfer***
30 ***from the state general fund to the fund for residency programs of the***
31 ***University of Nevada School of Medicine created pursuant to section 1 of***
32 ***this act an amount equal to one-quarter of the interest earned on money***
33 ***in the fund to stabilize the operation of the state government during the***
34 ***previous quarter.***

35 5. Money from the fund to stabilize the operation of the state
36 government may be appropriated only:

37 (a) If the total actual revenue of the state falls short by 5 percent or
38 more of the total anticipated revenue for the biennium in which the
39 appropriation is made; or

40 (b) If the legislature and the governor declare that a fiscal emergency
41 exists.

42 **Sec. 3.** This act becomes effective on July 1, 2001.

