

SENATE BILL NO. 566—COMMITTEE ON GOVERNMENT AFFAIRS

MARCH 26, 2001

Referred to Committee on Government Affairs

SUMMARY—Requires release of certain liens created by former state industrial insurance system. (BDR S-1478)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: No.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT relating to industrial insurance; requiring the successor organization to the state industrial insurance system to release certain liens created by the system; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- 1 **Section 1.** Section 137 of chapter 388, Statutes of Nevada 1999, at
2 page 1842, is hereby amended to read as follows:
3 Sec. 137. *1. Any writ of attachment issued pursuant to the*
4 provisions of NRS 616B.239 or any lien created pursuant to the
5 provisions of NRS 616B.251 or 616B.266 before January 1, 2000,
6 may be executed, foreclosed, released, compromised or satisfied on or
7 after that date by any successor organization to the state industrial
8 insurance system.
9 *2. The successor organization to the state industrial insurance*
10 *system shall, not later than July 1, 2001, take such actions as are*
11 *necessary to release or otherwise fully discharge, without*
12 *consideration, each lien created by the system that:*
13 *(a) Was created before January 1, 2000, to collect premiums,*
14 *penalties and interest due and unpaid from an employer who was*
15 *insured by the system; and*
16 *(b) On the effective date of this act, may no longer be executed,*
17 *foreclosed, compromised or satisfied by the successor organization.*
18 **Sec. 2.** This act becomes effective upon passage and approval.

