## Senate Bill No. 566-Committee on Government Affairs

## CHAPTER.....

AN ACT relating to industrial insurance; requiring the successor organization to the state industrial insurance system to release certain liens created by the system; and providing other matters properly relating thereto.

## THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- **Section 1.** Section 137 of chapter 388, Statutes of Nevada 1999, at page 1842, is hereby amended to read as follows:
  - Sec. 137. I. Any writ of attachment issued pursuant to the provisions of NRS 616B.239 or any lien created pursuant to the provisions of NRS 616B.251 or 616B.266 before January 1, 2000, may be executed, foreclosed, released, compromised or satisfied on or after that date by any successor organization to the state industrial insurance system.
  - 2. The successor organization to the state industrial insurance system shall:
  - (a) Use due diligence to identify liens created pursuant to NRS 616B.251 and 616B.266 before January 1, 1997; and
  - (b) Release those liens by filing a notice of release or satisfaction of the lien with the county recorder of the county in which the notice of claim of lien or the judgment against the delinquent employer was filed.
  - **Sec. 2.** This act becomes effective upon passage and approval.