## SENATE CONCURRENT RESOLUTION NO. 10-COMMITTEE ON JUDICIARY

## (ON BEHALF OF ENCOURAGING BUSINESSES TO ORGANIZE AND CONDUCT BUSINESS IN NEVADA (SCR 19))

## FEBRUARY 15, 2001

## Referred to Committee on Government Affairs

SUMMARY—Urges various persons and entities to coordinate efforts to promote economic development and diversification in this state. (BDR R-261)

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EXPLANATION - Matter in bolded italics is new; matter between brackets formitted materiall is material to be omitted.

SENATE CONCURRENT RESOLUTION—Urging various persons and entities to coordinate their efforts to promote economic development and diversification in this state.

WHEREAS, Research and development programs offered through the university systems of other states, such as the Georgia Research Alliance, have fostered economic diversification and growth in those states by building the research infrastructure necessary to develop new and emerging technologies; and

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WHEREAS, The University and Community College System of Nevada is charged with the task of developing programs to train the workforce necessary to nurture new and emerging technologies; and

WHEREAS, Entrepreneurial education, such as the class offered by the University of Nevada, Reno, provides valuable instruction in entrepreneurship and the development of venture capital and assists in promoting new business ventures in this state; and

WHEREAS, Efforts must be coordinated to ensure that the University and Community College System of Nevada can realize its potential as a center for research and development; and

WHEREAS, The Commission on Economic Development must identify target areas for economic development and sources of funding for the development of those target areas, including public and private contributions, and must review existing economic dynamics in this state and initiatives in other states; and

WHEREAS, The Office of Science, Engineering and Technology has the statutory duty to work in coordination with the Commission on Economic Development to establish criteria and specific goals for economic development and diversification in this state in the areas of science, engineering and technology; and



WHEREAS, The expenditure of the funds of the Experimental Program for the Stimulation of Competitive Research should be focused on supporting the appropriate target areas for economic development and on building the necessary research infrastructure to develop new and emerging technologies; and

WHEREAS, Venture capital programs have been successfully developed in other states to promote economic development and diversification, such as the Venture Network of Iowa, which has cultivated an entrepreneurial environment where new businesses can thrive and existing businesses can innovate; and

WHEREAS, The Governor, as chief executive of the State of Nevada, and the Lieutenant Governor, as Chairman of the Commission on Economic Development, play important roles in the efforts to foster economic development and diversification in this state; and

WHEREAS, The State of Nevada has a wealth of potential economic resources that can be developed, diversified and targeted through the cooperation and coordination of existing public and private entities and programs; now, therefore, be it

RESOLVED BY THE SENATE OF THE STATE OF NEVADA, THE ASSEMBLY CONCURRING, That the members of the 71st Session of the Nevada Legislature do hereby urge the Governor, the Lieutenant Governor, the Office of Science, Engineering and Technology, the Commission on Economic Development and the University and Community College System of Nevada to coordinate their efforts to promote economic development and diversification in this state; and be it further

RESOLVED, That the Secretary of the Senate prepare and transmit a copy of this resolution to the Governor, the Lieutenant Governor, the Director of the Office of Science, Engineering and Technology, the Executive Director of the Commission on Economic Development and the Board of Regents of the University of Nevada.



