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## Proposed Amendment by Assemblywoman Ohrenschall to Assembly Bill No. 352

**Goal:** Add language from AB 389 of the 2001 session that requires the landlord of a mobile home park to prepare an annual statement regarding profitability of the park and to post and distribute the statement to address concerns about price fluctuations and to gather data.

Suggested Language: Add a new section to the bill to read as follows:

Section \_\_. Chapter 118B of NRS is hereby amended by adding thereto a new section to read as follows:

- 1. At the beginning of each tax year, the landlord shall prepare an annual statement which contains the following information:
  - (a) The net profits earned by the landlord for the preceding tax year;
- (b) The landlord's rate of return for the mobile home park for each of the 5 preceding tax years, or if the landlord has owned or leased the mobile home park for fewer than 5 years, for each year that he has owned or leased the mobile home park; and
  - (c) The number of years that the landlord has owned or leased the mobile home park.
  - 2. Not later than May 1 of each year, the landlord shall:
- (a) Post a copy of the annual statement required pursuant to subsection 1 in a conspicuous and readily accessible place in the community or recreation facility of the mobile home park or other common area of the mobile home park;
- (b) Mail, return receipt requested, or personally deliver a copy of the annual statement to each tenant of the mobile home park and obtain the tenant's signature acknowledging receipt of the statement; and
  - (c) Submit a copy of the annual statement to the division.
- 3. The landlord shall provide a current version of the annual statement prepared pursuant to subsection 1 to each prospective tenant of the mobile home park.