

Sample Tax Return For Quarterly BAT and GRT

State of Nevada
Business Tax Return
Nevada Department of Taxation
P.O. Box 98560
Las Vegas, NV 89193-8560

License Number: _____

Business Address

Calculation of the Business Activity Tax (BAT)

STEP A: Calculate the number of full time equivalent employees (FTE)

Calculation of Hours	Number of Employees Working in Nevada	Total Hours Not to Exceed 468 Hours per employee
1. Full-time Employees	7.0	3,276
2. Part-time employees	0	0
3. Less exempt hours		0
4. Total Hours		3,276
5. Total Hours divided by 468 = Full Time Equivalent Employee		7.0

STEP B: Calculate the amount of business activity tax (BAT) due.

Calculation of BAT	
6. Number of FTE	7.0
7. Tax Due \$35 per employee (line 6 x \$35.00)	\$245
10. Plus liabilities established by the Department	
11. Less credit (s) approved by the Department	
12. Total Amount Due and Payable	\$245

ASSEMBLY COMMITTEE ON TAXATION
DATE: 2/13/03 ROOM: 1214 EXHIBIT 6
SUBMITTED BY: CHARLES CHINNOCK

STEP C: Calculate the amount of quarterly Gross Receipts Tax (GRT) due.

13. Gross Receipts for Qt.		\$250,000
14. Deductions:		
Standard deduction	\$12,500	
Bad Debt	1,000	
Cash Discounts		
Dividends		
Fund Raising and Dues		
Govt Bond Interest		
Income or contribution to ex-		
Insurance Payments		
Motor Vehicle Fuel Taxes		
Gifts Annual Revenue		
Income from Government Sources		
Interest on National Debt		
Operating Income of Public Utilities		
Statewide Polling Service		
Agricultural Products Sold at Wholesale		
Retail Goods and Personal Goods		
Total Deductions	\$115,500	115,500
16.Taxable Revenue (subtract line 15 from line 13).		134,500
17. Multiply line 16 x .0025		336.25
18. Tax Due		336.25
19.Number of FTE (same as line 5)		7.0
20. Credit: Multiply line 19 x \$25		175
21. Total Tax Due (Subtract line 20 from line 18)		161.25
22. Amount of GRT due and payable		
23. Amount of BAT due and payable (from line 21)		
24. Total Amount GRT Due and Payable		\$161.25
25. Total BAT due and payable (from line 12)		\$245.00
26. Total amount gathered with Return		\$406.25