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Executive Budget

ASSEMBLY COMMITTEE ON TAXATION
DATE: 3/31/03 ROOM: 1214 EXHIBIT
SUBMITTED BY: Perry Comeaux

General Fund Balance - Fiscal Years 2003-05

Executive Budget

Scenario 1 - No New FY 2003 Taxes

FY 2003	Unappropriated Balance - July 1, 2002	\$ 90,412,485	
	Funds Available:		
	Estimated Current Revenues	\$ 1,814,359,024	
	New Tax Revenues	39,370,000	
	Estimated Reversions	57,262,801	
	3% and Other Budget Cuts	135,000,000	
	Transfer From Rainy Day Fund		
	Total Funds Available	\$ 2,045,991,825	
	Appropriations and Other Obligations:		
	Net Appropriations / Transfers	\$ (2,039,609,701)	
	Restore Rainy Day Fund		
	Total Appropriations and Other Obligations	\$ (2,039,609,701)	
FY 2004	Unappropriated Balance - July 1, 2003	\$ 96,794,619	Required 5% Reserve
	Funds Available:		Over/(Under)
	Estimated Current Revenues	\$ 1,897,914,075	\$ 101,914,525
	New Tax Revenues	396,034,336	\$ (5,119,906)
	Estimated Reversions	46,964,000	
	Total Funds Available	\$ 2,340,912,411	
	Appropriations and Other Obligations:		
	Net Appropriations / Transfers	\$ (2,358,005,034)	
	Restore Rainy Day Fund		
	Total Appropriations and Other Obligations	\$ (2,358,005,034)	
	Unappropriated Balance - July 1, 2004	\$ 79,701,996	Required 5% Reserve
			Over/(Under)
FY 2005	Funds Available:		
	Estimated Current Revenues	\$ 1,994,872,344	
	New Tax Revenues	538,055,652	
	Estimated Reversions	55,384,000	
	Total Funds Available	\$ 2,588,311,996	
	Appropriations and Other Obligations:		
	Net Appropriations / Transfers	\$ (2,484,425,641)	
	Restore Rainy Day Fund	(50,000,000)	
	Total Appropriations and Other Obligations	\$ (2,534,425,641)	
	Unappropriated Balance - July 1, 2005	\$ 133,588,351	Required 5% Reserve
			Over/(Under)
			\$ 123,725,702
			\$ 9,862,649

C244

General Fund Balance - Fiscal Years 2003-05

Executive Budget

Scenario 2 - Post 9/11 Type Projected Revenue Loss

FY 2003	Unappropriated Balance - July 1, 2002		\$ 90,412,495	
	Funds Available:			
	Estimated Current Revenues	\$ 1,814,359,024		
	Estimated Revenue Loss	(29,567,844)		
	New Tax Revenues	74,201,304		
	Estimated Reversions	39,370,000		
	3% and Other Budget Cuts / Treasurer Refinancing	57,262,801		
	Transfer From Rainy Day Fund	135,000,000		
	Total Funds Available		\$ 2,090,625,285	
	Appropriations and Other Obligations:			
	Net Appropriations / Transfers	\$ (2,039,609,701)		
	Additional DSA Supplemental	(8,853,377)		
	Restore Rainy Day Fund			
	Total Appropriations and Other Obligations		\$ (2,048,463,078)	
	Unappropriated Balance - July 1, 2003		\$ 132,574,702	Required 5% Reserve Over/(Under) \$ 101,914,525 \$ 30,660,177
FY 2004	Funds Available:			
	Estimated Current Revenues	\$ 1,897,914,075		
	New Tax Revenues	396,034,336		
	Estimated Reversions	46,964,000		
	Total Funds Available		\$ 2,340,912,411	
	Appropriations and Other Obligations:			
	Net Appropriations / Transfers	\$ (2,358,005,034)		
	Total Appropriations and Other Obligations		\$ (2,358,005,034)	
	Unappropriated Balance - July 1, 2004		\$ 115,482,079	Required 5% Reserve Over/(Under) \$ 117,900,252 \$ (2,418,173)
	Funds Available:			
FY 2005	Estimated Current Revenues	\$ 1,994,872,344		
	New Tax Revenues	538,055,652		
	Estimated Reversions	55,384,000		
	Total Funds Available		\$ 2,588,311,996	
	Appropriations and Other Obligations:			
	Net Appropriations / Transfers	\$ (2,484,425,641)		
	Restore Rainy Day Fund	(50,000,000)		
	Total Appropriations and Other Obligations		\$ (2,534,425,641)	
	Unappropriated Balance - July 1, 2005		\$ 169,368,434	Required 5% Reserve Over/(Under) \$ 123,725,702 \$ 45,642,732

C 3 of 4

General Fund Balance - Fiscal Years 2003-05

Executive Budget

Scenario 3 - No New FY 2003 Taxes With Post 9/11 Type Projected Revenue Loss

FY 2003	Unappropriated Balance - July 1, 2002 Funds Available: Estimated Current Revenues \$ 1,814,359,024 Estimated Revenue Loss (29,567,844) New Tax Revenues 39,370,000 Estimated Reversions 57,262,801 3% and Other Budget Cuts / Treasurer Refinancing 135,000,000 Transfer From Rainy Day Fund Total Funds Available \$ 2,016,423,981 Appropriations and Other Obligations: Net Appropriations / Transfers \$ (2,039,609,701) Additional DSA Supplemental (8,853,377) Restore Rainy Day Fund Total Appropriations and Other Obligations \$ (2,048,463,078) Unappropriated Balance - July 1, 2003 \$ 58,373,398	Required 5% Reserve \$ 101,914,525 Over/(Under) \$ (43,541,127)
FY 2004	Unappropriated Balance - July 1, 2004 Funds Available: Estimated Current Revenues \$ 1,897,914,075 New Tax Revenues 396,034,336 Estimated Reversions 46,964,000 Total Funds Available \$ 2,340,912,411 Appropriations and Other Obligations: Net Appropriations / Transfers \$ (2,358,005,034) Total Appropriations and Other Obligations \$ (2,358,005,034) Unappropriated Balance - July 1, 2004 \$ 41,280,775	Required 5% Reserve \$ 117,900,252 Over/(Under) \$ (76,619,477)
FY 2005	Unappropriated Balance - July 1, 2005 Funds Available: Estimated Current Revenues \$ 1,994,872,344 New Tax Revenues 538,055,652 Estimated Reversions 55,384,000 Total Funds Available \$ 2,588,311,996 Appropriations and Other Obligations: Net Appropriations / Transfers \$ (2,484,425,641) Restore Rainy Day Fund (50,000,000) Total Appropriations and Other Obligations \$ (2,534,425,641) Unappropriated Balance - July 1, 2005 \$ 95,167,130	Required 5% Reserve \$ 123,725,702 Over/(Under) \$ (28,558,572)

C4 of 4