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AB 387--Changes Effective October 1, 2003, except as noted
(Figures reflect 2003-2005 Biennium)

	Local Government	Totals	Schools	Other
	Local GST Reduction	(179.13)	(80.75)	(98.38)
C-Tax Replacement	Repeal IPT Office Credit (5.5% share earmarked for C-Tax)	19.35	8.72	10.63
	1/8% Gaming tax earmarked for C-Tax	20.79	9.37	11.42
	1% Room tax earmarked for C-Tax	58.73	26.48	32.25
	50-cents RPPT increase earmarked for C-Tax	50.83	22.91	27.92
Sales Tax Increases	Reduce retailer allowance to 0.75%	16.90	6.55	9.53
	If voters approve, eliminate newspaper exemption for local sales tax, effective Jan. 1, 2005	3.10	1.20	1.75
	Eliminate vehicle trade-in allowance	40.34	15.64	22.71
	DSA share of LSST increases	–	2.51	
	Net Gain/Loss AB 387	**30.91**	**12.65**	**17.83**
Possible Changes	Newspaper exemption repeal effective October 1, 2003	7.20	3.09	4.05
	Eliminate Gaming Tax Increase	(20.79)	(9.37)	(11.42)
	Reduce IPT Percentage to 4.0%	(5.28)	(2.38)	(2.90)
	Revised Net Gain/Loss	12.04	3.99	7.57
	State government			
	DMV GST Reduction	(11.43)		
Sales Tax Increases	Reduce retailer allowance to 0.75%	6.50		
	If voters approve, eliminate newspaper exemption for state sales tax, effective Jan. 1, 2005	1.20		
	Local Sales Tax Commissions	0.45		
	Net Gain/Loss AB 387	(3.28)		
Possible Changes	Gain from Local IPT Percentage at 4.0%	5.28		
	Revised Net Gain/Loss	2.00		

SUBCOMMITTEE
ASSEMBLY COMMITTEE ON TAXATION
DATE: 4/10/03 ROOM: 3143 EXHIBIT H
SUBMITTED BY: GOLDWATER

prepared by Fiscal Analysis Divison 4/10/2003