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TESTIMONY – AB 387
ASSEMBLY SUBCOMMITTEE ON TAXATION
APRIL 10, 2003

GOOD MORNING MR. CHAIRMAN AND MEMBERS OF THE
SUBCOMMITTEE. FOR THE RECORD MY NAME IS PAT ZAMORA
AND I'M REPRESENTING THE CLARK COUNTY SCHOOL
DISTRICT.

AT THIS TIME, THE CLARK COUNTY SCHOOL DISTRICT IS
OPPOSED TO ONLY SECTION TWO OF AB 387.

SECTION TWO OF THE BILL REDUCES THE TAX RATE FOR THE
GOVERNMENTAL SERVICES TAX BY 50%. BECAUSE THE
GOVERNMENTAL SERVICES TAX IS ACCOUNTED FOR IN THE
CALCULATION OF THE PER PUPIL DSA ALLOCATION, THE
DISTRICT'S GENERAL OPERATING FUND WOULD NOT BE
AFFECTED BY THE DECREASE.

HOWEVER, THE DISTRICT'S GOVERNMENTAL SERVICES TAX
CAPITAL FUND WOULD LOSE ONE-HALF OF IT'S ANNUAL
REVENUE OR APPROXIMATELY \$10.3 MILLION DOLLARS FOR
THE UPCOMING FISCAL YEAR.

FOR YOUR REFERENCE I HAVE INCLUDED A SCHEDULE
SHOWING THE AFFECT OF THE CHANGE IN THE GST TAX RATE.

THANK YOU

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ASSEMBLY COMMITTEE ON TAXATION
DATE: *4/10/03* ROOM: *3143* EXHIBIT *L*
SUBMITTED BY: *PAT ZAMORA*

Clark County School District

SCHEDULE OF ESTIMATED GOVERNMENTAL SERVICES TAXES

As of April 9, 2003

Fiscal Year Ended June 30,	GST GST Fund Amount	Percent Change	GST General Fund Amount	Percent Change
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Actuals:

2000	\$ 16,537,345		\$ 35,311,152	
2001	16,932,220	2.39%	36,154,210	2.39%
2002	17,865,613	5.51%	38,165,758	5.56%

Current Estimates:

2003	19,523,861	9.28%	41,708,222	9.28%
2004	20,669,912	5.87%	44,156,495	5.87%
2005	21,883,235	5.87%	46,748,481	5.87%

AB 387 Estimates:

2003	\$ 19,523,861	9.28%	\$ 41,708,222	9.28%
2004	10,334,956	-47.07%	22,078,247	-47.07%
2005	10,941,618	5.87%	23,374,240	5.87%

State Loss of Revenue in Support of DSA:

2004	\$ 22,078,247
2005	23,374,240
	<u>\$ 45,452,488</u>

District Loss of Revenue:

2004	\$ 10,334,956
2005	10,941,618
	<u>\$ 21,276,573</u>

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