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Transactions Over One Hundred Dollars

Projected Refund Count

CY 03	CY 04	CY 05
18,256	21,122	24,438

Projected Refund Dollars

CY 03	CY 04	CY 05
2,237,137.85	2,580,852.14	2,978,852.78

	Refunds per week	Dollars Refunded per week
CY 03	351	\$43,021.88
CY 04	406	\$49,631.77
CY 05	470	\$57,285.63

OR

Effect on Future Biennia (FY 04 + FY 05)

Projected Refund Count	45,560	438 Refunds issued per week
Projected Refund Dollars	\$5,559,704.92	\$53,458.70 Dollars refunded per week

Transaction Details	CY 01	CY 02	CY 03
Total Number of Refunds Processed	70,071	101,019	116,879
Number of Refunds Processed Over \$100	9,425	13,614	18,256
Total Refunds Processed	\$3,818,385.65	\$4,417,932.69	\$5,093,665.42
Total Refunds Processed Over \$100	\$1,937,464.81	\$2,782,296.00	\$2,237,137.85
Savings to the State	\$1,880,920.84	\$1,635,636.69	\$2,856,527.57

Transactions Over One Hundred Dollars

Transaction Details	CY 01	CY 02
Total Number of Refunds Processed	9,425	13,614
Highest refund	\$3,675.00	\$5,003.20
Lowest refund	\$100.00	\$100.00
Average refund	\$205.57	\$204.37

Prepared by the Department of Motor Vehicles, February 26, 2003

ASSEMBLY TRANSPORTATION

DATE: 2-27-03 ROOM: 3143 EXHIBIT

SUBMITTED BY: DMV

K