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Additional Amendments for AB 417

- 1. There are two places in my suggested amendments (first and last paragraphs) which use the phrase "2 years after the end of the year in which the bond was given or deposit made." Those should be changed to "3 years after the commission of the act on which the action was based."
- 2. The second paragraph of my suggested amendments begins: "Upon receiving a request from a person for whose benefit a bond or deposit is required, the Director shall...." That should be changed to read: "Upon receiving a claim upon a bond or deposit, the Director shall...."
- 3. At the end of the third paragraph of my suggested amendments (which begins "If a surety"), we would like to add language to the effect that the Department may promulgate regulations to carry out the provisions of this paragraph.