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**PUBLIC EMPLOYEES' BENEFITS PROGRAM
APPROVED (PER ACTION 3-14-03) '04 PREMIUMS
COST COMPARISON BY RETIREES**

**CORE (CURRENT PROGRAM)
OPTION 1 (\$1,000 DEDUCTIBLE)
OPTION 2 (\$2,500 DEDUCTIBLE)**

STATE EARLY RETIREE

CORE \$118.91

OPTION 1 \$98.30

OPTION 2 \$58.25

STATE EARLY RETIREE & SPOUSE

CORE \$421.09

OPTION 1 \$380.84

OPTION 2 \$302.62

NON-STATE EARLY RETIREE

CORE \$694.12

OPTION 1 \$660.11

OPTION 2 \$594.03

NON-STATE EARLY RETIREE & SPOUSE

CORE \$1399.94

OPTION 1 \$1331.34

OPTION 2 \$1198.07

ASSEMBLY WAYS AND MEANS

DATE: 3-17-03 ROOM: 3131 EXHIBIT H

SUBMITTED BY: Bonnie Barnett