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**Potential General Fund Actions  
Assembly Ways and Means Committee  
2003-05 Surplus Funds**

<b><u>REVENUES</u></b>	<b><u>FY 2002-03</u></b>
GENERAL FUND BALANCE - July 1, 2002	\$90,420,838
Original Revenue Projection - Econ Forum	\$1,813,496,507
Revenue Reprojection - Econ Forum - (5/2003)	\$5,892,992
Revenue Enhancements - Gov Rec	\$84,799,761
Treasurer Refinancing	\$2,240,000
Transfer from Rainy Day Fund	\$100,000,000
One-time & 3-percent Budget Cuts	\$61,252,281
Projected Reversions	<u>\$39,370,000</u>
ESTIMATED RESOURCES - FY 2002-03	\$2,107,051,541

**Potential Ways and Means Revenue Actions**

Transfer from Rainy Day Fund	\$35,000,000
Eliminate Revenue Enhancements - Gov Rec	(\$84,799,761)
Adjust One-time and 3% Budget Cuts	(\$10,804,920)
ESTIMATED REVENUES - FY 2002-03	\$2,046,446,860

<b><u>EXPENSES</u></b>	<b><u>FY 2002-03</u></b>
Appropriations - 2001 Session	\$1,969,730,496
Appropriation Transfers	(\$43,310,128)
Repayment of Outstanding Gen Fund Advances	(\$840,796)
Restore Fund Balances - Gov Rec	\$13,992,456
Appropriation to Rainy Day Fund - Gov Rec	\$50,000,000
Supplemental Appropriations - Gov Rec	\$83,669,421
Cost of Special Session and 2001 Session - Gov Rec	\$11,160,000
Transfer to Disaster Relief Fund	<u>\$2,000,000</u>
Sub-total Appropriations	\$2,086,401,449

**Budget Actions to Date**

Fiscal Impact of Bills Passed - 5/17	(\$2,740,174)
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**Potential Budget Actions**

Eliminate Rainy Day Repayment	(\$50,000,000)
SB 246 - Increase Court Supplemental (Admin Assess)	\$109,252
Projected Supplemental Need - DSA (FY 2003)	\$3,152,559
Cost of 2003 Session	\$1,000,000
Adjust Stat Contingency Supplemental	(\$184,407)
Agriculture Supplemental	\$41,308

<b>Sub-total - Potential Legislative Actions</b>	<b>(\$48,621,462)</b>
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ESTIMATED APPROPRIATIONS	\$2,037,779,987
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ESTIMATED GENERAL FUND BALANCE May 19 - 3:30pm	\$99,087,711
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5% Ending Fund Balance Requirement	\$100,941,252
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**Potential General Fund Actions  
Assembly Ways and Means Committee  
2003-05 Ongoing Funds**

<b><u>REVENUES</u></b>	<b><u>FY 2003-04</u></b>	<b><u>FY 2004-05</u></b>
Original Revenue Projection-Econ Forum	\$1,896,022,994	\$1,992,982,730
Revenue Reprojection-Econ Forum (5/2003)	\$5,581,040	\$4,400,775
Revenue Enhancements - Gov Rec	\$438,193,166	\$560,091,192
Projected Reversions	\$46,964,000	\$55,384,000
Transfer to Disaster Relief Fund	(\$2,000,000)	(\$2,000,000)

**Potential Ways and Means Revenue Actions**

Vital Statistics	\$314,606	\$333,776
Eliminate Revenue Enhancements - Gov Rec	(\$438,193,166)	(\$560,091,192)
Transfer UCCSN Estate Tax Revenue to Gen Fund	\$45,836,551	\$43,398,297
Eliminate Financial Institution Gen Fund Revenue	(\$1,994,500)	(\$1,994,500)
 Estimated Revenues	 \$1,990,724,691	 \$2,092,505,078

<b><u>EXPENSES</u></b>	<b><u>FY 2003-04</u></b>	<b><u>FY 2004-05</u></b>
Appropriations - Governor Recommend	\$2,348,194,839	\$2,461,514,031
<b>Department of Taxation Operational Costs</b>	<b>\$12,500,000</b>	<b>\$20,000,000</b>
Transfer to Rainy Day Fund		\$50,000,000
Estimated Cost of 2005 Session - Gov Rec		\$13,000,000

**Budget Actions to Date**

Fiscal Impact of Bills Passed - 5/17	\$8,211,206	\$111,069
Budget Closings in BASN	(\$32,640,476)	(\$31,714,330)
UCCSN Closings (Transfer Estate Tax Revenue to GF - see adjustment to General Fund revenue above)	\$46,366,941	\$42,734,595
Distributive School Account Closing	\$46,942,525	\$127,860,672
Retired Employee Group Insurance	\$1,714,108	\$1,613,531
AB 286-Commingle Group Insurance-State & Non-State	\$2,800,000	\$2,800,000
Dept of Information Serv Closing-Estimated Gen Fund	(\$932,000)	(\$1,196,000)
Dept of Corrections Transitional Housing (IFC)	\$0	\$2,163,960

**Potential Budget Actions**

Eliminate Transfer to Dis Relief Fund (FY 2004/FY 2005)	(\$2,000,000)	(\$2,000,000)
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Net Change of Potential Budget Actions	\$70,462,304	\$142,373,497
 <b>ESTIMATED APPROPRIATIONS</b>	 \$2,431,157,143	 \$2,686,887,528
 <b>ESTIMATED FUNDING SURPLUS/(SHORTFALL)</b>	 (\$440,432,452)	 (\$594,382,450)
 <b>ESTIMATED GENERAL FUND BALANCE</b>	 (\$341,344,741)	 (\$935,727,191)
May 19 - 3:30pm		
 5% Minimum Fund Balance - Gov Rec	 \$118,034,742	 \$124,075,702
 Available Funds Over/(Under) 5% Limit	 (\$459,379,483)	 (\$1,059,802,893)

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