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Estimate of Impacts for ALL ABATEMENTS 1/1/2001 -- 12/31/2002, Year 1

Sales & Use Tax Abatement \$ 11,542,119
 Business Tax Abatement \$ 387,000
 Pers Prop Tax Abatement \$ 6,034,670

February 13, 2003

New Primary Jobs: 2,243
 Current state-wide average wage: \$14,61-15.48
 Average wage of NEW jobs: \$20.19

	LOCAL			STATE		
Direct Impact	\$94,216,760	\$2,161,725	\$1,765,522	\$7,057,137	\$10,804,394	\$114,356
Total Impact	\$229,925,559	\$6,023,156	\$2,068,168	\$22,450,416	\$30,541,740	\$319,571

Time-Line Analysis:

Expansion Only

Sales and Use Tax Abatement; Direct	1.1 years
Total	0.4 years
Personal Property Abatement; Direct	0.5 years
Total	0.2 years

State

Business Tax Abatement; Direct	2.5 weeks
Total	1.39 weeks

New Payroll Impact:

Annual Payroll \$ per Abatement \$ Ratios:

Sales and Use Tax Abatement	\$8.16
Business Tax Abatement	\$243.45
Personal Property Tax Abatement	\$15.61
Total Payroll \$ per Total Abatement \$	\$5.24

Expansion.

Construction Impact	Additional Payroll	Additional Employment	Increase in Population	Increase in number of households
Total	\$61,401,346	320	550	206

Highlights (after incentives deducted)

\$229,925,559 of NEW payroll dollars in the state in year 1.
 \$8,539,225 of NEW property tax dollars in the state in year 1.
 \$36,175,713 of NEW sales tax revenue in the state in year 1.
 \$30,541,740 of NEW tax revenue to local governments in Nevada in year 1.
 \$14,517,562 of NEW tax revenue to the state government
 \$45,059,302 of total new tax revenue from the FIRST YEAR. These companies continue to pay millions of new tax dollars to government.
 \$61,401,346 of additional construction payroll is over and above all of the recruited/expanded company impacts.

ASSEMBLY WAYS AND MEANS

DATE: 5-26-03 ROOM: 3/37 EXHIBIT D

SUBMITTED BY: Common Economic Dev.

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