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SEN. Commerce & Labor Comm.

NEVADA STATE BOARD OF MEDICAL EXAMINERS
BALANCE SHEETS
JUNE 30, 2002 AND 2001

SUBMITTED BY:
SCOTT CRAIGIE
4-2-03

ASSETS

	<u>2002</u>	<u>2001</u>
Current assets		
Cash (Note B)	\$ 2,942,475	\$ 2,902,763
Short-term investments (Note C)	<u>2,198,025</u>	<u>2,800,000</u>
	5,140,500	5,702,763
Other assets		
Prepaid expenses	<u>3,048</u>	<u>3,048</u>
Total assets	<u>\$ 5,143,548</u>	<u>\$ 5,705,811</u>

LIABILITIES AND FUND BALANCE

Accrued compensated absences and other liabilities	\$ 46,396	\$ 53,377
Deferred revenue	<u>1,738,407</u>	<u>2,819,085</u>
Total liabilities	1,784,803	2,872,462
Fund balance - unreserved	<u>3,358,745</u>	<u>2,833,349</u>
Total liabilities and fund balance	<u>\$ 5,143,548</u>	<u>\$ 5,705,811</u>

See accompanying not

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03/08/03

Accrual Basis

Nevada State Board of Medical Examiners
Balance Sheet
 As of June 30, 2003

	Jun 30, 03
ASSETS	
Current Assets	
Checking/Savings	
CD-INVESTMENTS	
First National Bank of Nevada	100,000.00
Sierra Schools Credit Union	100,025.00
State Farm Bank	100,000.00
CD-INVESTMENTS - Other	2,592,000.00
Total CD-INVESTMENTS	2,892,025.00
CK-WELLS FARGO	189,635.34
MM-WELLS FARGO	1,418,102.70
Total Checking/Savings	4,499,763.04
Total Current Assets	4,499,763.04
Other Assets	
105-PETTY CASH	200.00
110-PREPAY RENT	3,047.50
Total Other Assets	3,247.50
TOTAL ASSETS	4,503,010.54
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
205-VACATION	45,580.41
212-DEFER-MD-B	73,725.00
213-DEFER-MD-A	288,800.00
214-DEFER-PA-B	2,400.00
215-DEFER-PA-A	4,800.00
217-Defer-RCP-B	6,400.00
218-Defer-RCP-A	130,232.00
305-CAPITAL	3,358,744.48
Payroll Liabilities	756.76
Total Other Current Liabilities	3,911,438.65
Total Current Liabilities	3,911,438.65
Total Liabilities	3,911,438.65
Equity	
Net Income	591,571.89
Total Equity	591,571.89
TOTAL LIABILITIES & EQUITY	4,503,010.54