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AB 389
Somer Hollingsworth

The financial services industry already plays a large financial role in our state and we believe it will play an even larger role in the diversification of our state. We believe our state should encourage this type of quality business. To burden, slow down or completely stop this facet of our economy, whether they are here now or planning to move here, we believe would harm the state in general.

The Nevada Bankers Association said volumes when they remained neutral on AB 389. They have handled the present competition and they are not bothered by future competition. The proposed amendment to AB 389 doesn't make it any more acceptable and we would ask that you no longer give this bill any further consideration. We need and want present thrifts to prosper in Nevada and we want to encourage new thrifts to come to Nevada.

Thank you very much for your attention to this matter.

Somer Hollingsworth
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