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Public Employees'
Benefits Program

Public Employees' Benefits Program



FY 2004 Plan Design Options

March 4, 2003

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24 Pages
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ASSEMBLY WAYS AND MEANS
DATE: 3/4/03 ROOM: 2134 EXHIBIT C
SUBMITTED BY: PEBP



Public Employees'
Benefits Program

Topics

- **Background**
 - Budget Assumptions
 - State and non-State Rating Issues
 - Current Cost Trends
 - Funding Shortfall with Current Plan Design
- **FY 2004 Plan Design Options**
 - Option #1 – All Participants Contribute
 - Option #2 – Two Tier Plan
 - Recommendation

March 4, 2003