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State of Nevada DEPARTMENT OF TAXATION

## BUDGET REVIEW

March 21, 2003

Kenny C. Guinn Governor

Barbara Smith Campbell Chair, NV Tax Commission

Charles E. Chinnock **Executive Director** 

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ASSEMBLY WAYS AND MEANS DATE: 3-2/-03 ROOM: 3/37 EXHIBIT



KENNY C. GUINN Governor

CHARLES E. CHINNOCK Executive Director

## STATE OF NEVADA DEPARTMENT OF TAXATION

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March 21, 2003

The Honorable William J. Raggio Chairman Finance Committee 401 South Carson Street Carson City, Nevada 89701

The Honorable Morse Arberry Jr. Chairman Ways & Means Committee 401 South Carson Street Carson City, Nevada 89701

Chairs and Committee Members:

On behalf of the Nevada Tax Commission and the men and women of the Department of Taxation, I am submitting for your consideration the Department's Budget Review for budget account 2361.

The Department's budget reflects a "two times" fiscal year 2002-2003 Legislatively approved budget, with an additional 3% reduction of that fiscal year's base budget.

Also included with this review is information regarding the Governor's proposed taxes, Department implementation needs including information technology requirements, and other information concerning the Department's current administration of taxes.

Respectfully submitted,

Charles E. Chinnock

**Executive Director**